

**Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Brian Kulpa (LG140301900000A), hereby certify that I am the Chief Financial Officer of the Town of Amherst, and that the information provided in the Annual Financial Report of the Town of Amherst for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- DB - Highway Part-town
- H - Capital Projects
- MS - Self Insurance
- SD - Special District(s) Drainage
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SR - Special District(s) Refuse and Garbage
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial

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- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,987,039.00	\$13,104,811.00	\$20,712,069.00
210 - Petty Cash	\$14,650.00	\$14,550.00	\$14,450.00
Total for Cash and Cash Equivalents	\$8,001,689.00	\$13,119,361.00	\$20,726,519.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$2,318,838.00	\$2,189,470.00	\$1,140,341.00
Total for Restricted Cash and Cash Equivalents	\$2,318,838.00	\$2,189,470.00	\$1,140,341.00
Net Other Receivables			
380 - Accounts Receivable	\$1,866,171.00	\$1,917,009.00	\$1,843,279.00
454 - Leases Receivable	\$1,211,495.00	\$1,021,510.00	\$1,328,199.00
Total for Net Other Receivables	\$3,077,666.00	\$2,938,519.00	\$3,171,478.00
Due From			
391 - Due From Other Funds	\$7,379,381.00	\$2,871,805.00	\$494,472.00
410 - Due from State and Federal Government	\$327,277.00	\$489,474.00	-
440 - Due from Other Governments <i>Sales tax receivable</i>	\$4,008,047.00	\$3,474,740.00	\$3,757,754.00
Total for Due From	\$11,714,705.00	\$6,836,019.00	\$4,252,226.00
Other Assets			

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
480 - Prepaid Expenses	\$4,449,461.00	\$5,501,217.00	\$6,906,059.00
Total for Other Assets	\$4,449,461.00	\$5,501,217.00	\$6,906,059.00
Total for Assets	\$29,562,359.00	\$30,584,586.00	\$36,196,623.00
Total for Assets and Deferred Outflows	\$29,562,359.00	\$30,584,586.00	\$36,196,623.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$963,209.00	\$1,104,926.00	\$1,384,203.00
601 - Accrued Liabilities	\$1,803,540.00	\$1,488,541.00	\$1,418,162.00
Total for Payables	\$2,766,749.00	\$2,593,467.00	\$2,802,365.00
Due to			
630 - Due To Other Funds	\$226,609.00	\$570.00	\$51,615.00
Total for Due to	\$226,609.00	\$570.00	\$51,615.00
Other Liabilities			
688 - Other Liabilities <i>ARPA funding received in advance.</i>	\$211,168.00	\$4,880,108.00	\$5,629,421.00
Total for Other Liabilities	\$211,168.00	\$4,880,108.00	\$5,629,421.00
Total for Liabilities	\$3,204,526.00	\$7,474,145.00	\$8,483,401.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Long-term lease and unavailable grant funding.</i>	\$790,430.00	\$602,162.00	\$951,572.00
Total for Deferred Inflows of Resources	\$790,430.00	\$602,162.00	\$951,572.00
Total for Deferred Inflows	\$790,430.00	\$602,162.00	\$951,572.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$4,449,461.00	\$5,501,217.00	\$6,906,059.00
Total for Nonspendable Fund Balance	\$4,449,461.00	\$5,501,217.00	\$6,906,059.00
Restricted Fund Balance			
884 - Reserve For Debt	\$2,318,838.00	\$2,189,470.00	\$927,701.00
899 - Other Restricted Fund Balance	-	\$217,389.00	\$212,640.00
Total for Restricted Fund Balance	\$2,318,838.00	\$2,406,859.00	\$1,140,341.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$2,500,000.00	\$600,000.00	\$6,600,000.00
915 - Assigned Unappropriated Fund Balance	\$1,028,252.00	\$2,298,350.00	\$2,028,545.00
Total for Assigned Fund Balance	\$3,528,252.00	\$2,898,350.00	\$8,628,545.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$15,270,852.00	\$11,701,853.00	\$10,086,705.00
Total for Unassigned Fund Balance	\$15,270,852.00	\$11,701,853.00	\$10,086,705.00
Total for Fund Balance	\$25,567,403.00	\$22,508,279.00	\$26,761,650.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$29,562,359.00	\$30,584,586.00	\$36,196,623.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$41,053,615.00	\$30,080,141.00	\$31,708,977.00
Total for Property Taxes	\$41,053,615.00	\$30,080,141.00	\$31,708,977.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$1,239,104.00	\$1,110,923.00	\$995,601.00
1090 - Interest and Penalties on Real Prop Taxes	\$537,286.00	\$414,534.00	\$356,162.00
Total for Property Tax Items	\$1,776,390.00	\$1,525,457.00	\$1,351,763.00
Non-Property Tax Items			
1116 - Tax on Adult-Use Cannabis	\$48,091.00	-	-
1120 - Non Property Tax Distribution by County	\$24,172,385.00	\$24,045,611.00	\$22,707,962.00
1170 - Franchise Tax	\$1,861,086.00	\$1,916,330.00	\$1,959,702.00
Total for Non-Property Tax Items	\$26,081,562.00	\$25,961,941.00	\$24,667,664.00
Departmental Income			
1255 - Clerk Fees	\$283,795.00	\$296,876.00	\$353,285.00
1289 - Other General Departmental Income	-	-	\$0.00
1589 - Other Public Safety Departmental Income	\$287,318.00	\$234,336.00	\$6,480.00
2001 - Park and Recreational Charges	\$4,575,285.00	\$4,811,141.00	\$4,497,682.00
Total for Departmental Income	\$5,146,398.00	\$5,342,353.00	\$4,857,447.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Use of Money and Property			
2401 - Interest and Earnings	\$483,659.00	\$391,379.00	\$84,028.00
2414 - Rental of Equipment	\$89,176.00	\$73,419.00	\$328,077.00
2421 - Lease Payments Collected	\$333,840.00	\$367,757.00	\$382,627.00
Total for Use of Money and Property	\$906,675.00	\$832,555.00	\$794,732.00
Licenses and Permits			
2540 - Bingo Licenses	\$20.00	\$50.00	\$40.00
Total for Licenses and Permits	\$20.00	\$50.00	\$40.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$1,185,684.00	\$1,215,650.00	\$1,208,647.00
Total for Fines and Forfeitures	\$1,185,684.00	\$1,215,650.00	\$1,208,647.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$26,879.00	\$12,395.00	\$21,158.00
2680 - Insurance Recoveries	\$10,589.00	\$119,194.00	\$150,850.00
Total for Sales of Property and Compensation for Loss	\$37,468.00	\$131,589.00	\$172,008.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,040,030.00	\$771,644.00	\$710,792.00
2706 - Grants From Local Governments	-	-	\$391,380.00
2709 - Employees Contributions	\$866,476.00	\$830,367.00	\$769,792.00
2710 - Premium on Obligations	\$200,966.00	\$1,194,367.00	\$544,406.00
2720 - OTB Distributed Earnings	-	\$10,895.00	\$7,133.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2770 - Unclassified	-	-	\$91,122.00
Total for Other Revenues	\$3,107,472.00	\$2,807,273.00	\$2,514,625.00
State Aid			
3001 - State Aid Revenue Sharing	\$663,670.00	\$663,670.00	\$663,670.00
3005 - State Aid Mortgage Tax	\$2,648,494.00	\$3,099,707.00	\$5,397,233.00
3089 - State Aid Other <i>Various public safety, culture and recreation, and home and community service grants.</i>	\$559,537.00	\$513,250.00	\$248,866.00
3820 - State Aid Youth Programs	-	-	\$214,836.00
Total for State Aid	\$3,871,701.00	\$4,276,627.00	\$6,524,605.00
Federal Aid			
4089 - Federal Aid Other	\$2,182.00	-	\$2,100,630.00
4389 - Federal Aid Other Public Safety	\$1,922,562.00	\$302,948.00	-
4589 - Federal Aid Other Transportation	-	\$765,239.00	-
4889 - Federal Aid Other Culture and Recreation Aid	\$245,535.00	\$177,483.00	\$170,884.00
Total for Federal Aid	\$2,170,279.00	\$1,245,670.00	\$2,271,514.00
Total for Revenues	\$85,337,264.00	\$73,419,306.00	\$76,072,022.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$4,697,177.00	\$4,332,358.00	\$3,427,896.00
Total for Operating Transfers	\$4,697,177.00	\$4,332,358.00	\$3,427,896.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Sources	\$4,697,177.00	\$4,332,358.00	\$3,427,896.00
Total for Revenues and Other Sources	\$90,034,441.00	\$77,751,664.00	\$79,499,918.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$208,672.00	\$201,752.00	\$195,404.00
10102 - Legislative Board - Equipment and Capital Outlay	-	-	\$4.00
10104 - Legislative Board - Contractual	\$8,341.00	\$5,589.00	\$6,053.00
10108 - Legislative Board - Employee Benefits	\$99,387.00	\$99,540.00	\$108,523.00
Total for Legislative Board	\$316,400.00	\$306,881.00	\$309,984.00
Judicial			
11101 - Municipal Court - Personal Services	\$1,012,617.00	\$1,065,242.00	\$1,048,979.00
11102 - Municipal Court - Equipment and Capital Outlay	\$4,964.00	\$355.00	\$5,781.00
11104 - Municipal Court - Contractual	\$153,916.00	\$135,142.00	\$109,467.00
11108 - Municipal Court - Employee Benefits	\$610,370.00	\$599,742.00	\$615,418.00
Total for Judicial	\$1,781,867.00	\$1,800,481.00	\$1,779,645.00
Executive			
12201 - Supervisor - Personal Services	\$355,726.00	\$353,762.00	\$300,454.00
12202 - Supervisor - Equipment and Capital Outlay	\$626.00	\$2,655.00	\$3,212.00
12204 - Supervisor - Contractual	\$288,470.00	\$101,020.00	\$27,166.00
12208 - Supervisor - Employee Benefits	\$197,018.00	\$205,043.00	\$221,005.00
12301 - Municipal Executive - Personal Services	\$318,904.00	\$390,965.00	\$279,092.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
12302 - Municipal Executive - Equipment and Capital Outlay	\$818.00	\$1,644.00	\$2,972.00
12304 - Municipal Executive - Contractual	\$23,231.00	\$27,016.00	\$21,780.00
12308 - Municipal Executive - Employee Benefits	\$140,001.00	\$135,280.00	\$72,080.00
Total for Executive	\$1,324,794.00	\$1,217,385.00	\$927,761.00
Finance			
13101 - Director of Finance - Personal Services	\$572,360.00	\$540,895.00	\$521,449.00
13102 - Director of Finance - Equipment and Capital Outlay	\$9,867.00	\$1,158.00	\$1,978.00
13104 - Director of Finance - Contractual	\$158,934.00	\$107,444.00	\$99,413.00
13108 - Director of Finance - Employee Benefits	\$298,109.00	\$282,205.00	\$299,236.00
13204 - Auditor - Contractual	\$82,500.00	\$87,400.00	\$82,200.00
13451 - Purchasing - Personal Services	\$280,936.00	\$313,039.00	\$205,716.00
13452 - Purchasing - Equipment and Capital Outlay	\$5,111.00	\$2,678.00	\$171.00
13454 - Purchasing - Contractual	\$7,440.00	\$6,508.00	\$8,108.00
13458 - Purchasing - Employee Benefits	\$124,432.00	\$114,289.00	\$103,883.00
13551 - Assessment - Personal Services	\$569,072.00	\$539,838.00	\$497,507.00
13552 - Assessment - Equipment and Capital Outlay	\$2,110.00	\$1,085.00	\$1,720.00
13554 - Assessment - Contractual	\$178,550.00	\$344,930.00	\$140,264.00
13558 - Assessment - Employee Benefits	\$294,092.00	\$282,161.00	\$328,048.00
Total for Finance	\$2,583,513.00	\$2,623,630.00	\$2,289,693.00
Municipal Staff			
14101 - Clerk - Personal Services	\$743,476.00	\$662,729.00	\$502,089.00
14102 - Clerk - Equipment and Capital Outlay	\$32,153.00	\$17,084.00	\$16,210.00
14104 - Clerk - Contractual	\$142,230.00	\$163,487.00	\$142,496.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
14108 - Clerk - Employee Benefits	\$390,863.00	\$363,161.00	\$305,927.00
14201 - Law - Personal Services	\$676,290.00	\$675,873.00	\$591,211.00
14202 - Law - Equipment and Capital Outlay	\$1,902.00	\$1,973.00	\$4,442.00
14204 - Law - Contractual	\$139,532.00	\$108,943.00	\$156,387.00
14208 - Law - Employee Benefits	\$408,780.00	\$427,138.00	\$360,183.00
14301 - Personnel - Personal Services	\$353,281.00	\$330,726.00	\$325,582.00
14302 - Personnel - Equipment and Capital Outlay	\$859.00	-	\$1,146.00
14304 - Personnel - Contractual	\$23,352.00	\$67,000.00	\$22,033.00
14308 - Personnel - Employee Benefits	\$180,754.00	\$175,962.00	\$202,348.00
14401 - Engineer - Personal Services	\$611,655.00	\$753,273.00	\$715,431.00
14402 - Engineer - Equipment and Capital Outlay	\$7,596.00	\$18,253.00	\$2,639.00
14404 - Engineer - Contractual	\$701,241.00	\$228,631.00	\$72,295.00
14408 - Engineer - Employee Benefits	\$522,772.00	\$552,730.00	\$522,221.00
Total for Municipal Staff	\$4,936,736.00	\$4,546,963.00	\$3,942,640.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$1,600,674.00	\$1,472,792.00	\$1,238,476.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$40,739.00	\$31,177.00	\$11,698.00
16204 - Operation of Plant - Contractual	\$323,060.00	\$405,421.00	\$350,120.00
16208 - Operation of Plant - Employee Benefits	\$718,096.00	\$665,061.00	\$515,467.00
16801 - Central Data Processing - Personal Services	\$462,367.00	\$434,374.00	\$407,629.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$45,936.00	\$55,098.00	\$57,099.00
16804 - Central Data Processing - Contractual	\$127,935.00	\$118,543.00	\$65,775.00
16808 - Central Data Processing - Employee Benefits	\$277,470.00	\$262,738.00	\$253,500.00
Total for Shared Services	\$3,596,277.00	\$3,445,204.00	\$2,899,764.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Special Items			
19104 - Unallocated Insurance - Contractual	\$6,851.00	\$6,924.00	\$7,123.00
19204 - Municipal Association Dues - Contractual	\$11,650.00	\$7,200.00	\$6,950.00
19304 - Judgements and Claims - Contractual	\$52,445.00	\$122,282.00	\$119,522.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$354,341.00	\$354,545.00	\$362,431.00
19724 - Payment to Treasurer to Reduce Taxes - Contractual	\$97,950.00	\$28,047.00	\$53,684.00
Total for Special Items	\$523,237.00	\$518,998.00	\$549,710.00
Total for General Government Support	\$15,062,824.00	\$14,459,542.00	\$12,699,197.00
Public Safety			
Administration			
30201 - Public Safety Communication Systems - Personal Services	\$973,799.00	\$902,109.00	\$941,241.00
30202 - Public Safety Communication Systems - Equipment and Capital Outlay	\$14,769.00	\$18,044.00	\$5,211.00
30204 - Public Safety Communication Systems - Contractual	\$65,839.00	\$57,098.00	\$75,882.00
30208 - Public Safety Communication Systems - Employee Benefits	\$480,763.00	\$470,950.00	\$478,726.00
Total for Administration	\$1,535,170.00	\$1,448,201.00	\$1,501,060.00
Law Enforcement			
31201 - Police - Personal Services	\$22,604,551.00	\$23,057,783.00	\$22,952,382.00
31202 - Police - Equipment and Capital Outlay	\$1,181,286.00	\$562,706.00	\$1,270,755.00
31204 - Police - Contractual	\$1,129,113.00	\$1,206,230.00	\$1,333,010.00
31208 - Police - Employee Benefits	\$15,721,213.00	\$15,514,036.00	\$13,913,907.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Law Enforcement	\$40,636,163.00	\$40,340,755.00	\$39,470,054.00
Traffic Control			
33101 - Traffic Control - Personal Services	\$465,294.00	\$454,735.00	\$383,606.00
33102 - Traffic Control - Equipment and Capital Outlay	-	\$47,562.00	\$14,104.00
33104 - Traffic Control - Contractual	\$132,019.00	\$157,176.00	\$148,899.00
33108 - Traffic Control - Employee Benefits	\$280,408.00	\$298,797.00	\$231,396.00
Total for Traffic Control	\$877,721.00	\$958,270.00	\$778,005.00
Animal Control			
35101 - Dog Control - Personal Services	\$96,676.00	\$92,191.00	\$86,317.00
35104 - Dog Control - Contractual	\$8,148.00	\$8,202.00	\$7,470.00
35108 - Dog Control - Employee Benefits	\$18,730.00	\$16,907.00	\$66,150.00
Total for Animal Control	\$123,554.00	\$117,300.00	\$159,937.00
Other Public Safety			
36401 - Civil Defense - Personal Services	\$1,121,924.00	\$516,726.00	\$179,010.00
36402 - Civil Defense - Equipment and Capital Outlay	\$454,342.00	\$511,835.00	\$48,989.00
36404 - Civil Defense - Contractual	\$13,161.00	\$10,560.00	\$9,868.00
36408 - Civil Defense - Employee Benefits	\$201,504.00	\$116,833.00	\$90,070.00
Total for Other Public Safety	\$1,790,931.00	\$1,155,954.00	\$327,937.00
Total for Public Safety	\$44,963,539.00	\$44,020,480.00	\$42,236,993.00
Transportation			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Highway			
50101 - Highway and Street Administration - Personal Services	\$406,061.00	\$350,173.00	\$343,182.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$2,210.00	-	-
50104 - Highway and Street Administration - Contractual	\$22,471.00	\$27,460.00	\$28,239.00
50108 - Highway and Street Administration - Employee Benefits	\$212,040.00	\$244,216.00	\$235,841.00
51321 - Garage - Personal Services	\$390,022.00	\$441,947.00	\$416,727.00
51322 - Garage - Equipment and Capital Outlay	\$1,778.00	-	-
51324 - Garage - Contractual	\$146,351.00	\$145,316.00	\$185,315.00
51328 - Garage - Employee Benefits	\$244,807.00	\$289,253.00	\$250,181.00
51824 - Street Lighting - Contractual	\$373,805.00	\$359,055.00	\$633,062.00
Total for Highway	\$1,799,545.00	\$1,857,420.00	\$2,092,547.00
Total for Transportation	\$1,799,545.00	\$1,857,420.00	\$2,092,547.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67721 - Programs for the Aging - Personal Services	\$1,279,342.00	\$1,220,597.00	\$1,047,465.00
67722 - Programs for the Aging - Equipment and Capital Outlay	\$3,265.00	\$10,424.00	\$26,335.00
67724 - Programs for the Aging - Contractual	\$965,115.00	\$943,175.00	\$932,956.00
67728 - Programs for the Aging - Employee Benefits	\$696,301.00	\$616,698.00	\$672,598.00
Total for Economic Opportunity and Development	\$2,944,023.00	\$2,790,894.00	\$2,679,354.00
Total for Economic Assistance and Opportunity	\$2,944,023.00	\$2,790,894.00	\$2,679,354.00
Culture and Recreation			

Town of Amherst
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Recreation			
71101 - Parks - Personal Services	\$734,239.00	\$765,674.00	\$689,249.00
71102 - Parks - Equipment and Capital Outlay	\$17,162.00	\$287.00	\$9,593.00
71104 - Parks - Contractual	\$226,615.00	\$286,643.00	\$183,843.00
71108 - Parks - Employee Benefits	\$473,780.00	\$538,267.00	\$472,017.00
71401 - Playground and Recreation Centers - Personal Services	\$512,261.00	\$531,950.00	\$493,092.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$10,820.00	-	\$1,180.00
71404 - Playground and Recreation Centers - Contractual	\$251,464.00	\$219,326.00	\$229,775.00
71408 - Playground and Recreation Centers - Employee Benefits	\$426,911.00	\$380,214.00	\$402,509.00
71451 - Joint Recreation Projects - Personal Services	\$2,200,989.00	\$2,386,221.00	\$2,207,722.00
71452 - Joint Recreation Projects - Equipment and Capital Outlay	\$7,983.00	\$5,826.00	\$3,567.00
71454 - Joint Recreation Projects - Contractual	\$474,848.00	\$597,536.00	\$399,800.00
71458 - Joint Recreation Projects - Employee Benefits	\$888,631.00	\$936,369.00	\$966,101.00
71801 - Special Recreation Facilities - Personal Services	-	\$8,974.00	\$10,189.00
71804 - Special Recreation Facilities - Contractual	-	\$31,406.00	\$23,351.00
71808 - Special Recreation Facilities - Employee Benefits	-	\$648.00	\$764.00
73101 - Youth Programs - Personal Services	\$1,158,944.00	\$983,629.00	\$819,147.00
73102 - Youth Programs - Equipment and Capital Outlay	\$5,750.00	-	-
73104 - Youth Programs - Contractual	\$1,377,968.00	\$1,033,894.00	\$1,174,361.00
73108 - Youth Programs - Employee Benefits	\$340,436.00	\$366,144.00	\$242,502.00
Total for Recreation	\$9,108,801.00	\$9,073,008.00	\$8,328,762.00
Culture			
74501 - Museum/Art Gallery - Personal Services	-	\$4,280.00	-

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
74502 - Museum/Art Gallery - Equipment and Capital Outlay	-	\$11,485.00	-
74504 - Museum/Art Gallery - Contractual	\$414,271.00	\$462,743.00	\$370,925.00
74508 - Museum/Art Gallery - Employee Benefits	-	\$327.00	\$49,632.00
75504 - Celebrations - Contractual	\$60,730.00	\$53,404.00	\$48,100.00
79894 - Culture And Recreation, Other - Contractual	-	-	\$0.00
Total for Culture	\$475,001.00	\$532,239.00	\$468,657.00
Total for Culture and Recreation	\$9,583,802.00	\$9,605,247.00	\$8,797,419.00
Home and Community Services			
General Environment			
80201 - Planning and Surveys - Personal Services	\$905,484.00	\$894,830.00	\$822,162.00
80202 - Planning and Surveys - Equipment and Capital Outlay	\$1,127.00	\$4,638.00	\$2,187.00
80204 - Planning and Surveys - Contractual	\$48,628.00	\$103,456.00	\$255,161.00
80208 - Planning and Surveys - Employee Benefits	\$352,322.00	\$353,225.00	\$346,062.00
Total for General Environment	\$1,307,561.00	\$1,356,149.00	\$1,425,572.00
Total for Home and Community Services	\$1,307,561.00	\$1,356,149.00	\$1,425,572.00
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	\$575,340.00	\$575,340.00	\$540,538.00
90458 - Life Insurance - Employee Benefits	-	-	\$340,036.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,206,681.00	\$1,166,788.00	\$723,139.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Employee Benefits	\$1,782,021.00	\$1,742,128.00	\$1,603,713.00
Total for Employee Benefits	\$1,782,021.00	\$1,742,128.00	\$1,603,713.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$3,479,247.00	\$2,317,596.00	\$3,125,022.00
97107 - Serial Bonds - Debt Interest	\$1,826,721.00	\$719,319.00	\$618,113.00
97306 - Bond Anticipation Notes - Debt Principal	\$2,660,363.00	\$1,803,721.00	\$1,199,230.00
97307 - Bond Anticipation Notes - Debt Interest	\$1,298,712.00	\$1,277,602.00	\$309,203.00
97896 - Long Term Debt, Other (Specify) - Debt Principal	-	-	\$0.00
Total for Debt Service	\$9,265,043.00	\$6,118,238.00	\$5,251,568.00
Total for Debt Service	\$9,265,043.00	\$6,118,238.00	\$5,251,568.00
Total for Expenditures	\$86,708,358.00	\$81,950,098.00	\$76,786,363.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$266,959.00	\$54,937.00	\$77,608.00
Total for Interfund Transfers	\$266,959.00	\$54,937.00	\$77,608.00
Total for Interfund Transfers	\$266,959.00	\$54,937.00	\$77,608.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Uses	\$266,959.00	\$54,937.00	\$77,608.00
Total for Expenditures and Other Uses	\$86,975,317.00	\$82,005,035.00	\$76,863,971.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$22,508,279.00	\$26,761,650.00	\$24,125,703.00
8022 - Restated Fund Balance - Beginning of Year	\$22,508,279.00	\$26,761,650.00	\$24,125,703.00
Add Revenues and Other Sources	\$90,034,441.00	\$77,751,664.00	\$79,499,918.00
Deduct Expenditures and Other Uses	\$86,975,317.00	\$82,005,035.00	\$76,863,971.00
8029 - Fund Balance - End of Year	\$25,567,403.00	\$22,508,279.00	\$26,761,650.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$42,701,213.00	\$39,847,946.00	\$30,080,140.00
1099 - Est Rev - Property Tax Items	\$1,731,966.00	\$1,810,094.00	\$1,516,859.00
1199 - Est Rev - Non-Property Tax Items	\$27,056,257.00	\$26,450,000.00	\$25,450,000.00
1299 - Est Rev - Departmental Income	-	-	\$4,458,316.00
2199 - Est Rev - Departmental Income	\$4,452,200.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$375,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$740,672.00	\$166,760.00	\$14,000.00
2599 - Est Rev - Licenses and Permits	\$40.00	\$488,523.00	\$383,500.00
2649 - Est Rev - Fines and Forfeitures	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
2799 - Est Rev - Other Revenues	\$3,687,422.00	\$6,092,946.00	\$1,389,264.00
2899 - Est Rev - Interfund Revenues	-	\$4,008,542.00	-
3099 - Est Rev - State Aid	\$3,926,949.00	\$4,503,327.00	\$5,619,596.00
4099 - Est Rev - Federal Aid	\$190,000.00	\$1,000,000.00	\$557,000.00
Total for Estimated Revenue	\$86,361,719.00	\$85,868,138.00	\$70,968,675.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	\$3,993,000.00
5099 - Est Rev - Operating Transfers	\$4,093,500.00	-	-
599 - Appropriated Fund Balance	\$2,500,000.00	\$600,000.00	\$6,600,000.00
Total for Estimated Other Sources	\$6,593,500.00	\$600,000.00	\$10,593,000.00
Total for Estimated Revenues and Other Sources	\$92,955,219.00	\$86,468,138.00	\$81,561,675.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$18,081,272.00	\$16,831,943.00	\$14,729,040.00
3999 - App - Public Safety	\$48,028,778.00	\$42,779,503.00	\$42,667,086.00
5999 - App - Transportation	\$3,074,755.00	\$1,914,658.00	\$2,143,597.00
6999 - App - Economic Assistance and Opportunity	\$3,261,726.00	\$3,056,208.00	\$2,805,262.00
7999 - App - Culture and Recreation	\$14,220,414.00	\$10,349,310.00	\$10,186,886.00
8999 - App - Home and Community Services	\$1,982,320.00	\$1,370,236.00	\$1,322,176.00
9199 - App - Employee Benefits	\$2,157,694.00	\$1,957,428.00	\$1,808,182.00
9899 - App - Debt Service	\$2,148,260.00	\$8,208,852.00	\$5,899,446.00
Total for Estimated Appropriations	\$92,955,219.00	\$86,468,138.00	\$81,561,675.00
Total for Estimated Appropriations and Other Uses	\$92,955,219.00	\$86,468,138.00	\$81,561,675.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,051,498.00	\$981,246.00	\$2,468,509.00
Total for Cash and Cash Equivalents	\$1,051,498.00	\$981,246.00	\$2,468,509.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$28,352.00	\$36,867.00	\$43,408.00
Total for Restricted Cash and Cash Equivalents	\$28,352.00	\$36,867.00	\$43,408.00
Net Other Receivables			
380 - Accounts Receivable	\$132,630.00	\$131,518.00	\$131,283.00
Total for Net Other Receivables	\$132,630.00	\$131,518.00	\$131,283.00
Due From			
391 - Due From Other Funds	\$32,434.00	-	-
440 - Due from Other Governments <i>Charges to other governments</i>	\$16,821.00	\$3,407.00	\$5,363.00
Total for Due From	\$49,255.00	\$3,407.00	\$5,363.00
Other Assets			
480 - Prepaid Expenses	\$259,765.00	\$389,046.00	\$510,854.00
Total for Other Assets	\$259,765.00	\$389,046.00	\$510,854.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$1,521,500.00	\$1,542,084.00	\$3,159,417.00
Total for Assets and Deferred Outflows	\$1,521,500.00	\$1,542,084.00	\$3,159,417.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$40,508.00	\$16,492.00	\$93,937.00
601 - Accrued Liabilities	\$142,630.00	\$83,596.00	\$79,581.00
Total for Payables	\$183,138.00	\$100,088.00	\$173,518.00
Due to			
630 - Due To Other Funds	\$3,493.00	\$11,616.00	\$2,650.00
Total for Due to	\$3,493.00	\$11,616.00	\$2,650.00
Other Liabilities			
690 - Overpayments and Clearing Account	-	\$3,651.00	\$3,651.00
Total for Other Liabilities	\$0.00	\$3,651.00	\$3,651.00
Total for Liabilities	\$186,631.00	\$115,355.00	\$179,819.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$259,765.00	\$389,046.00	\$510,854.00
Total for Nonspendable Fund Balance	\$259,765.00	\$389,046.00	\$510,854.00
Restricted Fund Balance			
884 - Reserve For Debt	\$28,352.00	\$36,867.00	\$43,408.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Restricted Fund Balance	\$28,352.00	\$36,867.00	\$43,408.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$500,000.00	\$1,000,000.00
915 - Assigned Unappropriated Fund Balance	\$1,046,752.00	\$500,816.00	\$1,425,336.00
Total for Assigned Fund Balance	\$1,046,752.00	\$1,000,816.00	\$2,425,336.00
Total for Fund Balance	\$1,334,869.00	\$1,426,729.00	\$2,979,598.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,521,500.00	\$1,542,084.00	\$3,159,417.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,924,293.00	\$1,202,529.00	\$1,915,514.00
Total for Property Taxes	\$1,924,293.00	\$1,202,529.00	\$1,915,514.00
Departmental Income			
1560 - Safety Inspection Fees	\$24,485.00	\$30,160.00	\$16,800.00
Total for Departmental Income	\$24,485.00	\$30,160.00	\$16,800.00
Use of Money and Property			
2401 - Interest and Earnings	\$20,205.00	\$31,850.00	\$14,457.00
Total for Use of Money and Property	\$20,205.00	\$31,850.00	\$14,457.00
Licenses and Permits			
2555 - Building and Alteration Permits	\$3,435,147.00	\$2,904,745.00	\$4,533,254.00
Total for Licenses and Permits	\$3,435,147.00	\$2,904,745.00	\$4,533,254.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$2,500.00	\$700.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$2,500.00	\$700.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$86,802.00	\$70,785.00	\$9,445.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2709 - Employees Contributions	\$128,305.00	\$122,060.00	-
2770 - Unclassified Premium	\$3,418.00	-	\$120,140.00
Total for Other Revenues	\$218,525.00	\$192,845.00	\$129,585.00
State Aid			
3089 - State Aid Other	-	\$2,920.00	\$15,720.00
Total for State Aid	\$0.00	\$2,920.00	\$15,720.00
Total for Revenues	\$5,622,655.00	\$4,367,549.00	\$6,626,030.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$12,000.00	\$799.00	\$14,000.00
Total for Operating Transfers	\$12,000.00	\$799.00	\$14,000.00
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$12,000.00	\$799.00	\$14,000.00
Total for Revenues and Other Sources	\$5,634,655.00	\$4,368,348.00	\$6,640,030.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$2,528,413.00	\$2,534,941.00	\$2,385,788.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$118,114.00	\$110,351.00	\$43,509.00
36204 - Safety Inspection - Contractual	\$184,731.00	\$172,295.00	\$215,842.00
36208 - Safety Inspection - Employee Benefits	\$1,334,759.00	\$1,297,546.00	\$1,147,593.00
Total for Other Public Safety	\$4,166,017.00	\$4,115,133.00	\$3,792,732.00
Total for Public Safety	\$4,166,017.00	\$4,115,133.00	\$3,792,732.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$3,397.00	\$3,331.00	\$1,782.00
40208 - Registrar of Vital Statistics - Employee Benefits	\$254.00	\$249.00	\$133.00
Total for Public Health Program	\$3,651.00	\$3,580.00	\$1,915.00
Total for Health	\$3,651.00	\$3,580.00	\$1,915.00
Home and Community Services			
General Environment			
80201 - Planning and Surveys - Personal Services	-	-	\$13,950.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
80204 - Planning and Surveys - Contractual	-	\$2,920.00	\$7,630.00
80208 - Planning and Surveys - Employee Benefits	-	\$1,094.00	\$807.00
Total for General Environment	\$0.00	\$4,014.00	\$22,387.00
Community Environment			
85601 - Shade Trees - Personal Services	\$715,350.00	\$827,241.00	\$716,964.00
85602 - Shade Trees - Equipment and Capital Outlay	\$65,501.00	-	-
85604 - Shade Trees - Contractual	\$159,895.00	\$132,687.00	\$224,913.00
85608 - Shade Trees - Employee Benefits	\$433,428.00	\$549,964.00	\$419,288.00
Total for Community Environment	\$1,374,174.00	\$1,509,892.00	\$1,361,165.00
Total for Home and Community Services	\$1,374,174.00	\$1,513,906.00	\$1,383,552.00
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	\$51,138.00	\$51,141.00	\$48,049.00
Total for Employee Benefits	\$51,138.00	\$51,141.00	\$48,049.00
Total for Employee Benefits	\$51,138.00	\$51,141.00	\$48,049.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$7,639.00	\$7,189.00	\$7,964.00
97107 - Serial Bonds - Debt Interest	\$3,240.00	\$3,599.00	\$3,997.00
97306 - Bond Anticipation Notes - Debt Principal	\$65,000.00	\$79,000.00	\$77,659.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97307 - Bond Anticipation Notes - Debt Interest	\$15,418.00	\$6,840.00	\$3,330.00
Total for Debt Service	\$91,297.00	\$96,628.00	\$92,950.00
Total for Debt Service	\$91,297.00	\$96,628.00	\$92,950.00
Total for Expenditures	\$5,686,277.00	\$5,780,388.00	\$5,319,198.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Various chargebacks and returns of funding sources.</i>	\$40,239.00	\$140,829.00	\$34,083.00
Total for Interfund Transfers	\$40,239.00	\$140,829.00	\$34,083.00
Total for Interfund Transfers	\$40,239.00	\$140,829.00	\$34,083.00
Total for Other Uses	\$40,239.00	\$140,829.00	\$34,083.00
Total for Expenditures and Other Uses	\$5,726,516.00	\$5,921,217.00	\$5,353,281.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,426,729.00	\$2,979,598.00	\$1,692,849.00
8022 - Restated Fund Balance - Beginning of Year	\$1,426,729.00	\$2,979,598.00	\$1,692,849.00
Add Revenues and Other Sources	\$5,634,655.00	\$4,368,348.00	\$6,640,030.00
Deduct Expenditures and Other Uses	\$5,726,516.00	\$5,921,217.00	\$5,353,281.00
8029 - Fund Balance - End of Year	\$1,334,868.00	\$1,426,729.00	\$2,979,598.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$2,915,952.00	\$1,924,293.00	\$1,202,529.00
2499 - Est Rev - Use of Money and Property	\$11,523.00	\$15,974.00	\$1,600.00
2599 - Est Rev - Licenses and Permits	\$3,278,104.00	\$3,459,794.00	\$3,676,000.00
2799 - Est Rev - Other Revenues	\$40,951.00	\$94,654.00	\$126,155.00
Total for Estimated Revenue	\$6,246,530.00	\$5,494,715.00	\$5,006,284.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$500,000.00	\$1,000,000.00
Total for Estimated Other Sources	\$0.00	\$500,000.00	\$1,000,000.00
Total for Estimated Revenues and Other Sources	\$6,246,530.00	\$5,994,715.00	\$6,006,284.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$219,624.00	\$50,959.00	-
3999 - App - Public Safety	\$4,133,579.00	\$4,131,952.00	\$4,234,422.00
4999 - App - Health	\$8,613.00	\$8,612.00	\$5,383.00
8999 - App - Home and Community Services	\$1,789,331.00	\$1,712,046.00	\$1,675,338.00
9199 - App - Employee Benefits	\$54,383.00	\$51,141.00	\$51,141.00
Total for Estimated Appropriations	\$6,205,530.00	\$5,954,710.00	\$5,966,284.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$41,000.00	\$40,005.00	\$40,000.00
Total for Estimated Other Uses	\$41,000.00	\$40,005.00	\$40,000.00
Total for Estimated Appropriations and Other Uses	\$6,246,530.00	\$5,994,715.00	\$6,006,284.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,063,060.00	\$3,347,301.00	\$3,432,172.00
Total for Cash and Cash Equivalents	\$3,063,060.00	\$3,347,301.00	\$3,432,172.00
Net Other Receivables			
380 - Accounts Receivable	\$22,343.00	\$470,557.00	\$6,154.00
390 - Rehabilitation Loan Receivable	\$7,108,650.00	\$6,933,085.00	\$6,940,729.00
Total for Net Other Receivables	\$7,130,993.00	\$7,403,642.00	\$6,946,883.00
Due From			
391 - Due From Other Funds	\$2,444.00	-	-
410 - Due from State and Federal Government	\$68,541.00	\$68,541.00	\$68,541.00
Total for Due From	\$70,985.00	\$68,541.00	\$68,541.00
Other Assets			
480 - Prepaid Expenses	\$9,573.00	\$8,042.00	\$6,127.00
Total for Other Assets	\$9,573.00	\$8,042.00	\$6,127.00
Total for Assets	\$10,274,611.00	\$10,827,526.00	\$10,453,723.00
Total for Assets and Deferred Outflows	\$10,274,611.00	\$10,827,526.00	\$10,453,723.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$503,902.00	\$703,171.00	\$481,368.00
601 - Accrued Liabilities	\$27,369.00	\$5,451.00	\$5,039.00
Total for Payables	\$531,271.00	\$708,622.00	\$486,407.00
Due to			
630 - Due To Other Funds	-	-	\$16,846.00
631 - Due To Other Governments	\$6,463.00	\$6,130.00	\$2,928.00
<i>Grant pass-through owed to other governments</i>			
Total for Due to	\$6,463.00	\$6,130.00	\$19,774.00
Total for Liabilities	\$537,734.00	\$714,752.00	\$506,181.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$2,623,339.00	\$3,179,689.00	\$3,006,813.00
<i>Unavailable grant funding</i>			
Total for Deferred Inflows of Resources	\$2,623,339.00	\$3,179,689.00	\$3,006,813.00
Total for Deferred Inflows	\$2,623,339.00	\$3,179,689.00	\$3,006,813.00
Fund Balance			
Nonspendable Fund Balance			

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
806 - Not In Spendable Form	\$9,573.00	\$8,042.00	\$6,127.00
Total for Nonspendable Fund Balance	\$9,573.00	\$8,042.00	\$6,127.00
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Restricted for development loans</i>	\$7,108,650.00	\$6,933,085.00	\$6,940,729.00
Total for Restricted Fund Balance	\$7,108,650.00	\$6,933,085.00	\$6,940,729.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$4,685.00)	(\$8,042.00)	(\$6,127.00)
Total for Unassigned Fund Balance	(\$4,685.00)	(\$8,042.00)	(\$6,127.00)
Total for Fund Balance	\$7,113,538.00	\$6,933,085.00	\$6,940,729.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$10,274,611.00	\$10,827,526.00	\$10,453,723.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Federal Aid			
4910 - Federal Aid Community Development Act	\$37,552,488.00	\$35,493,893.00	\$34,480,384.00
Total for Federal Aid	\$37,552,488.00	\$35,493,893.00	\$34,480,384.00
Total for Revenues	\$37,552,488.00	\$35,493,893.00	\$34,480,384.00
Total for Revenues and Other Sources	\$37,552,488.00	\$35,493,893.00	\$34,480,384.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86101 - Rent Subsidy Administration - Personal Services	\$247,034.00	\$236,646.00	\$172,245.00
86104 - Rent Subsidy Administration - Contractual	\$34,933,314.00	\$32,066,836.00	\$32,555,235.00
86684 - Rehabilitation, Loans and Grants - Contractual	\$2,191,687.00	\$3,198,055.00	\$1,930,808.00
Total for Community Development	\$37,372,035.00	\$35,501,537.00	\$34,658,288.00
Total for Home and Community Services	\$37,372,035.00	\$35,501,537.00	\$34,658,288.00
Total for Expenditures	\$37,372,035.00	\$35,501,537.00	\$34,658,288.00
Total for Expenditures and Other Uses	\$37,372,035.00	\$35,501,537.00	\$34,658,288.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$6,933,085.00	\$6,940,729.00	\$7,118,633.00
8022 - Restated Fund Balance - Beginning of Year	\$6,933,085.00	\$6,940,729.00	\$7,118,633.00
Add Revenues and Other Sources	\$37,552,488.00	\$35,493,893.00	\$34,480,384.00
Deduct Expenditures and Other Uses	\$37,372,035.00	\$35,501,537.00	\$34,658,288.00
8029 - Fund Balance - End of Year	\$7,113,538.00	\$6,933,085.00	\$6,940,729.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$4,645,153.00	\$4,079,763.00	-
Total for Cash and Cash Equivalents	\$4,645,153.00	\$4,079,763.00	\$0.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$3,838,391.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$3,838,391.00
Net Other Receivables			
380 - Accounts Receivable	\$1,359.00	\$7,402.00	\$6,591.00
Total for Net Other Receivables	\$1,359.00	\$7,402.00	\$6,591.00
Due From			
410 - Due from State and Federal Government	\$9,765.00	-	-
Total for Due From	\$9,765.00	\$0.00	\$0.00
Total for Assets	\$4,656,277.00	\$4,087,165.00	\$3,844,982.00
Total for Assets and Deferred Outflows	\$4,656,277.00	\$4,087,165.00	\$3,844,982.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$18,353.00	\$53,913.00	\$162,520.00
601 - Accrued Liabilities	\$181.00	-	-
Total for Payables	\$18,534.00	\$53,913.00	\$162,520.00
Due to			
630 - Due To Other Funds	\$18,000.00	\$47,135.00	\$0.00
Total for Due to	\$18,000.00	\$47,135.00	\$0.00
Total for Liabilities	\$36,534.00	\$101,048.00	\$162,520.00
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	-	-	\$0.00
899 - Other Restricted Fund Balance <i>Miscellaneous fees collections that are purpose restricted.</i>	\$4,619,743.00	\$3,986,117.00	\$3,682,462.00
Total for Restricted Fund Balance	\$4,619,743.00	\$3,986,117.00	\$3,682,462.00
Total for Fund Balance	\$4,619,743.00	\$3,986,117.00	\$3,682,462.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,656,277.00	\$4,087,165.00	\$3,844,982.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$44,951.00	\$44,951.00	\$44,951.00
Total for Property Taxes	\$44,951.00	\$44,951.00	\$44,951.00
Departmental Income			
1289 - Other General Departmental Income	\$53,568.00	\$52,659.00	\$50,642.00
1589 - Other Public Safety Departmental Income	\$10,631.00	\$14,706.00	\$19,550.00
2089 - Other Culture and Recreation Income	\$51,400.00	\$47,600.00	\$38,752.00
2189 - Other Home and Community Services Income	\$409,105.00	\$472,060.00	\$721,778.00
Total for Departmental Income	\$524,704.00	\$587,025.00	\$830,722.00
Use of Money and Property			
2401 - Interest and Earnings	\$61,602.00	\$38,124.00	\$12,185.00
Total for Use of Money and Property	\$61,602.00	\$38,124.00	\$12,185.00
Total for Revenues	\$631,257.00	\$670,100.00	\$887,858.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$249,155.00	\$63,153.00	\$405.00
Total for Operating Transfers	\$249,155.00	\$63,153.00	\$405.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Sources	\$249,155.00	\$63,153.00	\$405.00
Total for Revenues and Other Sources	\$880,412.00	\$733,253.00	\$888,263.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
79894 - Culture And Recreation, Other - Contractual <i>Culture and recreation improvements.</i>	\$29,675.00	-	-
Total for Culture	\$29,675.00	\$0.00	\$0.00
Total for Culture and Recreation	\$29,675.00	\$0.00	\$0.00
Home and Community Services			
Special Services			
89894 - Home and Community Services, Other - Contractual <i>Home and community services improvements.</i>	\$134,989.00	\$287,478.00	\$2,018,166.00
Total for Special Services	\$134,989.00	\$287,478.00	\$2,018,166.00
Total for Home and Community Services	\$134,989.00	\$287,478.00	\$2,018,166.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$4,000.00	\$3,500.00	\$3,500.00
97107 - Serial Bonds - Debt Interest	\$1,610.00	\$1,785.00	-
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$1,960.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Debt Service	\$5,610.00	\$5,285.00	\$5,460.00
Total for Debt Service	\$5,610.00	\$5,285.00	\$5,460.00
Total for Expenditures	\$170,274.00	\$292,763.00	\$2,023,626.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer Various chargebacks and returns of funding sources.	\$76,512.00	\$136,835.00	-
Total for Interfund Transfers	\$76,512.00	\$136,835.00	\$0.00
Total for Interfund Transfers	\$76,512.00	\$136,835.00	\$0.00
Total for Other Uses	\$76,512.00	\$136,835.00	\$0.00
Total for Expenditures and Other Uses	\$246,786.00	\$429,598.00	\$2,023,626.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,986,117.00	\$3,682,462.00	\$4,817,825.00
8022 - Restated Fund Balance - Beginning of Year	\$3,986,117.00	\$3,682,462.00	\$4,817,825.00
Add Revenues and Other Sources	\$880,412.00	\$733,253.00	\$888,263.00
Deduct Expenditures and Other Uses	\$246,786.00	\$429,598.00	\$2,023,626.00
8029 - Fund Balance - End of Year	\$4,619,743.00	\$3,986,117.00	\$3,682,462.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,446,235.00	\$7,332,728.00	\$4,769,813.00
Total for Cash and Cash Equivalents	\$7,446,235.00	\$7,332,728.00	\$4,769,813.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,417,505.00	\$803,683.00	\$510,939.00
Total for Restricted Cash and Cash Equivalents	\$1,417,505.00	\$803,683.00	\$510,939.00
Net Other Receivables			
380 - Accounts Receivable	\$552,081.00	\$111,955.00	\$130,187.00
Total for Net Other Receivables	\$552,081.00	\$111,955.00	\$130,187.00
Due From			
391 - Due From Other Funds	\$46,116.00	-	\$3.00
440 - Due from Other Governments <i>Highway grants</i>	\$428,236.00	\$1,127,482.00	\$194,852.00
Total for Due From	\$474,352.00	\$1,127,482.00	\$194,855.00
Other Assets			
480 - Prepaid Expenses	\$456,878.00	\$636,450.00	\$785,115.00
Total for Other Assets	\$456,878.00	\$636,450.00	\$785,115.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$10,347,051.00	\$10,012,298.00	\$6,390,909.00
Total for Assets and Deferred Outflows	\$10,347,051.00	\$10,012,298.00	\$6,390,909.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$335,468.00	\$146,825.00	\$306,707.00
601 - Accrued Liabilities	\$398,646.00	\$442,615.00	\$215,843.00
Total for Payables	\$734,114.00	\$589,440.00	\$522,550.00
Due to			
630 - Due To Other Funds	\$18,339.00	\$53,306.00	\$13,912.00
Total for Due to	\$18,339.00	\$53,306.00	\$13,912.00
Total for Liabilities	\$752,453.00	\$642,746.00	\$536,462.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$456,878.00	\$636,450.00	\$785,115.00
Total for Nonspendable Fund Balance	\$456,878.00	\$636,450.00	\$785,115.00
Restricted Fund Balance			
884 - Reserve For Debt	\$1,417,505.00	\$803,683.00	\$510,939.00
Total for Restricted Fund Balance	\$1,417,505.00	\$803,683.00	\$510,939.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$3,500,000.00	\$3,000,000.00	\$950,000.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$4,220,215.00	\$4,929,419.00	\$3,608,393.00
Total for Assigned Fund Balance	\$7,720,215.00	\$7,929,419.00	\$4,558,393.00
Total for Fund Balance	\$9,594,598.00	\$9,369,552.00	\$5,854,447.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$10,347,051.00	\$10,012,298.00	\$6,390,909.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$11,213,523.00	\$12,478,212.00	\$10,481,847.00
Total for Property Taxes	\$11,213,523.00	\$12,478,212.00	\$10,481,847.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Snow removal</i>	\$564,953.00	\$483,648.00	\$461,701.00
Total for Intergovernmental Charges	\$564,953.00	\$483,648.00	\$461,701.00
Use of Money and Property			
2401 - Interest and Earnings	\$220,672.00	\$198,371.00	\$39,569.00
Total for Use of Money and Property	\$220,672.00	\$198,371.00	\$39,569.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$108,076.00	\$39,566.00	\$104,102.00
Total for Sales of Property and Compensation for Loss	\$108,076.00	\$39,566.00	\$104,102.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$926,076.00	\$1,258,959.00	\$1,271,031.00
2710 - Premium on Obligations	\$27,431.00	\$242,134.00	\$210,689.00
Total for Other Revenues	\$953,507.00	\$1,501,093.00	\$1,481,720.00
State Aid			

Town of Amherst
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3501 - State Aid Consolidated Highway Aid	\$1,786,180.00	\$979,290.00	\$1,118,512.00
Total for State Aid	\$1,786,180.00	\$979,290.00	\$1,118,512.00
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	-	\$225,336.00	-
Total for Federal Aid	\$0.00	\$225,336.00	\$0.00
Total for Revenues	\$14,846,911.00	\$15,905,516.00	\$13,687,451.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$1,022,318.00	\$176,933.00	\$4,995.00
Total for Operating Transfers	\$1,022,318.00	\$176,933.00	\$4,995.00
Total for Other Sources	\$1,022,318.00	\$176,933.00	\$4,995.00
Total for Revenues and Other Sources	\$15,869,229.00	\$16,082,449.00	\$13,692,446.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$1,629,663.00	\$1,358,605.00	\$1,346,631.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$796.00	\$7,250.00	-
51104 - Maintenance of Roads - Contractual	\$613,463.00	\$753,565.00	\$1,152,334.00
51108 - Maintenance of Roads - Employee Benefits	\$1,070,282.00	\$908,008.00	\$863,145.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$1,785,910.00	\$941,734.00	\$1,118,512.00
51124 - Permanent Improvements Highway - Contractual	\$3,000.00	\$3,400.00	\$22,598.00
51301 - Machinery - Personal Services	\$1,397,959.00	\$1,222,338.00	\$1,197,147.00
51302 - Machinery - Equipment and Capital Outlay	\$510,170.00	\$29,176.00	\$27,196.00
51304 - Machinery - Contractual	\$329,835.00	\$284,992.00	\$279,931.00
51308 - Machinery - Employee Benefits	\$825,928.00	\$783,452.00	\$725,794.00
51401 - Brush And Weeds - Personal Services	\$661,854.00	\$553,923.00	\$322,282.00
51404 - Brush And Weeds - Contractual	\$82,840.00	\$69,873.00	\$108,741.00
51408 - Brush And Weeds - Employee Benefits	\$380,600.00	\$307,766.00	\$255,838.00
51421 - Snow Removal - Personal Services	\$841,362.00	\$608,975.00	\$1,230,370.00
51424 - Snow Removal - Contractual	\$1,279,232.00	\$997,771.00	\$1,353,509.00
51428 - Snow Removal - Employee Benefits	\$467,813.00	\$464,654.00	\$665,625.00
Total for Highway	\$11,880,707.00	\$9,295,482.00	\$10,669,653.00
Total for Transportation	\$11,880,707.00	\$9,295,482.00	\$10,669,653.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	\$502,283.00	\$502,281.00	\$471,898.00
Total for Employee Benefits	\$502,283.00	\$502,281.00	\$471,898.00
Total for Employee Benefits	\$502,283.00	\$502,281.00	\$471,898.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$1,811,538.00	\$1,548,689.00	\$1,188,041.00
97107 - Serial Bonds - Debt Interest	\$923,588.00	\$678,115.00	\$506,016.00
97306 - Bond Anticipation Notes - Debt Principal	\$161,036.00	\$177,750.00	\$167,716.00
97307 - Bond Anticipation Notes - Debt Interest	\$109,982.00	\$150,678.00	\$62,436.00
Total for Debt Service	\$3,006,144.00	\$2,555,232.00	\$1,924,209.00
Total for Debt Service	\$3,006,144.00	\$2,555,232.00	\$1,924,209.00
Total for Expenditures	\$15,389,134.00	\$12,352,995.00	\$13,065,760.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Various chargebacks and returns of funding sources.</i>	\$255,049.00	\$214,349.00	\$178,937.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Interfund Transfers	\$255,049.00	\$214,349.00	\$178,937.00
Total for Interfund Transfers	\$255,049.00	\$214,349.00	\$178,937.00
Total for Other Uses	\$255,049.00	\$214,349.00	\$178,937.00
Total for Expenditures and Other Uses	\$15,644,183.00	\$12,567,344.00	\$13,244,697.00

Town of Amherst
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$9,369,552.00	\$5,854,447.00	\$5,406,698.00
8022 - Restated Fund Balance - Beginning of Year	\$9,369,552.00	\$5,854,447.00	\$5,406,698.00
Add Revenues and Other Sources	\$15,869,229.00	\$16,082,449.00	\$13,692,446.00
Deduct Expenditures and Other Uses	\$15,644,183.00	\$12,567,344.00	\$13,244,697.00
8029 - Fund Balance - End of Year	\$9,594,598.00	\$9,369,552.00	\$5,854,447.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$9,766,358.00	\$11,213,523.00	\$12,478,212.00
2399 - Est Rev - Intergovernmental Charges	\$511,750.00	\$501,707.00	\$482,449.00
2499 - Est Rev - Use of Money and Property	\$1,018,652.00	\$90,394.00	\$5,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$23,000.00	\$25,000.00	\$34,485.00
2799 - Est Rev - Other Revenues	\$822,047.00	\$1,137,359.00	\$946,756.00
3099 - Est Rev - State Aid	\$857,507.00	\$853,245.00	\$753,900.00
Total for Estimated Revenue	\$12,999,314.00	\$13,821,228.00	\$14,700,802.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$3,500,000.00	\$3,000,000.00	\$950,000.00
Total for Estimated Other Sources	\$3,500,000.00	\$3,000,000.00	\$950,000.00
Total for Estimated Revenues and Other Sources	\$16,499,314.00	\$16,821,228.00	\$15,650,802.00

Town of Amherst
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$9,437,035.00	\$10,085,892.00	\$9,151,049.00
9199 - App - Employee Benefits	\$3,538,270.00	\$3,432,051.00	\$3,666,383.00
9899 - App - Debt Service	\$3,309,009.00	\$3,093,257.00	\$2,628,370.00
Total for Estimated Appropriations	\$16,284,314.00	\$16,611,200.00	\$15,445,802.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$215,000.00	\$210,028.00	\$205,000.00
Total for Estimated Other Uses	\$215,000.00	\$210,028.00	\$205,000.00
Total for Estimated Appropriations and Other Uses	\$16,499,314.00	\$16,821,228.00	\$15,650,802.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$50,143,557.00	\$57,414,828.00	\$54,028,715.00
Total for Cash and Cash Equivalents	\$50,143,557.00	\$57,414,828.00	\$54,028,715.00
Net Other Receivables			
380 - Accounts Receivable	\$2,374,328.00	\$250.00	\$39,750.00
Total for Net Other Receivables	\$2,374,328.00	\$250.00	\$39,750.00
Due From			
391 - Due From Other Funds	\$85,417.00	\$47,405.00	\$62,952.00
410 - Due from State and Federal Government	\$1,720,892.00	\$1,671,445.00	-
440 - Due from Other Governments	-	-	\$2,332,558.00
Total for Due From	\$1,806,309.00	\$1,718,850.00	\$2,395,510.00
Total for Assets	\$54,324,194.00	\$59,133,928.00	\$56,463,975.00
Total for Assets and Deferred Outflows	\$54,324,194.00	\$59,133,928.00	\$56,463,975.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$12,477,946.00	\$7,081,394.00	\$3,197,429.00
Total for Payables	\$12,477,946.00	\$7,081,394.00	\$3,197,429.00
Due to			
630 - Due To Other Funds	\$7,133,206.00	\$1,854,682.00	\$3.00
Total for Due to	\$7,133,206.00	\$1,854,682.00	\$3.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$39,162,500.00	\$34,713,600.00	\$58,606,800.00
Total for Notes Payable	\$39,162,500.00	\$34,713,600.00	\$58,606,800.00
Total for Liabilities	\$58,773,652.00	\$43,649,676.00	\$61,804,232.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Unavailable grant funding</i>	\$1,915,653.00	\$442,846.00	\$22,142.00
Total for Deferred Inflows of Resources	\$1,915,653.00	\$442,846.00	\$22,142.00
Total for Deferred Inflows	\$1,915,653.00	\$442,846.00	\$22,142.00
Fund Balance			

Town of Amherst
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**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Restricted Fund Balance			
899 - Other Restricted Fund Balance	-	\$15,041,406.00	-
Total for Restricted Fund Balance	\$0.00	\$15,041,406.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$6,365,111.00)	-	(\$5,362,399.00)
Total for Unassigned Fund Balance	(\$6,365,111.00)	\$0.00	(\$5,362,399.00)
Total for Fund Balance	(\$6,365,111.00)	\$15,041,406.00	(\$5,362,399.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$54,324,194.00	\$59,133,928.00	\$56,463,975.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2397 - Capital Projects Other Governments <i>Grant from County government.</i>	\$970,598.00	-	\$15,000.00
Total for Intergovernmental Charges	\$970,598.00	\$0.00	\$15,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$232,944.00	-	\$0.00
Total for Use of Money and Property	\$232,944.00	\$0.00	\$0.00
Sales of Property and Compensation for Loss			
2690 - Other Compensation For Loss	-	-	\$153,000.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$153,000.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,375,178.00	\$262,643.00	-
2705 - Gifts and Donations	-	\$100,000.00	-
2710 - Premium on Obligations	\$475,400.00	-	-
Total for Other Revenues	\$2,850,578.00	\$362,643.00	\$0.00
State Aid			
3097 - State Aid Capital Projects	\$910,766.00	\$438,762.00	\$1,366,156.00
Total for State Aid	\$910,766.00	\$438,762.00	\$1,366,156.00

Town of Amherst
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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Federal Aid			
4097 - Federal Aid Capital Projects	\$2,116,115.00	\$765,624.00	-
Total for Federal Aid	\$2,116,115.00	\$765,624.00	\$0.00
Total for Revenues	\$7,081,001.00	\$1,567,029.00	\$1,534,156.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$460,753.00	\$606,720.00	\$61,261.00
Total for Operating Transfers	\$460,753.00	\$606,720.00	\$61,261.00
Proceeds of Obligations			
5710 - Serial Bonds	\$5,220,000.00	\$64,851,900.00	\$18,040,050.00
5731 - BANS Redeemed from Appropriations	\$3,593,101.00	\$2,908,300.00	\$1,825,683.00
Total for Proceeds of Obligations	\$8,813,101.00	\$67,760,200.00	\$19,865,733.00
Total for Other Sources	\$9,273,854.00	\$68,366,920.00	\$19,926,994.00
Total for Revenues and Other Sources	\$16,354,855.00	\$69,933,949.00	\$21,461,150.00

Town of Amherst
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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19972 - General Government - Equipment and Capital Outlay	\$3,901,322.00	\$20,023,984.00	\$3,695,990.00
Total for Special Items	\$3,901,322.00	\$20,023,984.00	\$3,695,990.00
Total for General Government Support	\$3,901,322.00	\$20,023,984.00	\$3,695,990.00
Transportation			
Highway			
51972 - Highway Capital Project - Equipment and Capital Outlay	\$3,547,599.00	\$5,081,281.00	\$7,332,759.00
Total for Highway	\$3,547,599.00	\$5,081,281.00	\$7,332,759.00
Total for Transportation	\$3,547,599.00	\$5,081,281.00	\$7,332,759.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	\$18,331,891.00	\$19,706,961.00	\$7,254,800.00
Total for Recreation	\$18,331,891.00	\$19,706,961.00	\$7,254,800.00
Total for Culture and Recreation	\$18,331,891.00	\$19,706,961.00	\$7,254,800.00

Town of Amherst
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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Home and Community Services			
Sewage			
81402 - Storm Sewers - Equipment and Capital Outlay	\$9,546,407.00	\$3,779,941.00	\$5,897,506.00
Total for Sewage	\$9,546,407.00	\$3,779,941.00	\$5,897,506.00
Total for Home and Community Services	\$9,546,407.00	\$3,779,941.00	\$5,897,506.00
Total for Expenditures	\$35,327,219.00	\$48,592,167.00	\$24,181,055.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Closed capital project returned to funding source</i>	\$2,434,153.00	\$937,976.00	\$192,066.00
Total for Interfund Transfers	\$2,434,153.00	\$937,976.00	\$192,066.00
Total for Interfund Transfers	\$2,434,153.00	\$937,976.00	\$192,066.00
Total for Other Uses	\$2,434,153.00	\$937,976.00	\$192,066.00
Total for Expenditures and Other Uses	\$37,761,372.00	\$49,530,143.00	\$24,373,121.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$15,041,407.00	(\$5,362,399.00)	(\$2,450,428.00)
8022 - Restated Fund Balance - Beginning of Year	\$15,041,407.00	(\$5,362,399.00)	(\$2,450,428.00)
Add Revenues and Other Sources	\$16,354,855.00	\$69,933,949.00	\$21,461,150.00
Deduct Expenditures and Other Uses	\$37,761,372.00	\$49,530,143.00	\$24,373,121.00
8029 - Fund Balance - End of Year	(\$6,365,110.00)	\$15,041,407.00	(\$5,362,399.00)

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$859,056.00	\$755,773.00	\$904,850.00
Total for Cash and Cash Equivalents	\$859,056.00	\$755,773.00	\$904,850.00
Other Assets			
480 - Prepaid Expenses	\$100,000.00	\$100,000.00	\$100,000.00
Total for Other Assets	\$100,000.00	\$100,000.00	\$100,000.00
Total for Current Assets	\$959,056.00	\$855,773.00	\$1,004,850.00
Total for Assets	\$959,056.00	\$855,773.00	\$1,004,850.00
Total for Assets and Deferred Outflows	\$959,056.00	\$855,773.00	\$1,004,850.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$395,907.00	\$242,778.00	\$433,229.00
601 - Accrued Liabilities	\$2,046,475.00	\$1,868,586.00	\$2,080,674.00
Total for Payables	\$2,442,382.00	\$2,111,364.00	\$2,513,903.00
Due to			
630 - Due To Other Funds	-	-	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Total for Current Liabilities	\$2,442,382.00	\$2,111,364.00	\$2,513,903.00
Total for Liabilities	\$2,442,382.00	\$2,111,364.00	\$2,513,903.00
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	(\$1,483,326.00)	(\$1,255,591.00)	(\$1,509,053.00)
Total for Unrestricted Net Position	(\$1,483,326.00)	(\$1,255,591.00)	(\$1,509,053.00)
Total for Net Position	(\$1,483,326.00)	(\$1,255,591.00)	(\$1,509,053.00)
Total for Liabilities, Deferred Inflows and Net Position	\$959,056.00	\$855,773.00	\$1,004,850.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2801 - Interfund Revenues	\$3,625,034.00	\$3,452,699.00	\$5,362,106.00
Total for Departmental Income	\$3,625,034.00	\$3,452,699.00	\$5,362,106.00
Use of Money and Property			
2401 - Interest and Earnings	\$9,013.00	\$8,485.00	\$1,252.00
Total for Use of Money and Property	\$9,013.00	\$8,485.00	\$1,252.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$13,549.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$13,549.00	\$0.00
Total for Revenues	\$3,634,047.00	\$3,474,733.00	\$5,363,358.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$7,212.00	-
Total for Operating Transfers	\$0.00	\$7,212.00	\$0.00
Total for Other Sources	\$0.00	\$7,212.00	\$0.00
Total for Revenues and Other Sources	\$3,634,047.00	\$3,481,945.00	\$5,363,358.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17104 - Self Insurance, Administration - Contractual	\$732,588.00	\$496,606.00	\$603,260.00
Total for Self Insurance	\$732,588.00	\$496,606.00	\$603,260.00
Special Items			
19304 - Judgements and Claims - Contractual	\$3,129,194.00	\$2,612,367.00	\$2,004,106.00
Total for Special Items	\$3,129,194.00	\$2,612,367.00	\$2,004,106.00
Total for General Government Support	\$3,861,782.00	\$3,108,973.00	\$2,607,366.00
Total for Expenditures	\$3,861,782.00	\$3,108,973.00	\$2,607,366.00
Total for Expenditures and Other Uses	\$3,861,782.00	\$3,108,973.00	\$2,607,366.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	(\$1,255,591.00)	(\$1,509,053.00)	(\$4,265,045.00)
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	\$119,510.00	-
8022 - Restated Net Position - Beginning of Year	(\$1,255,591.00)	(\$1,628,563.00)	(\$4,265,045.00)
Add Revenues and Other Sources	\$3,634,047.00	\$3,481,945.00	\$5,363,358.00
Deduct Expenditures and Other Uses	\$3,861,782.00	\$3,108,973.00	\$2,607,366.00
8029 - Net Position - End of Year	(\$1,483,326.00)	(\$1,255,591.00)	(\$1,509,053.00)

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$900,139.00	\$1,142,149.00	\$801,974.00
Total for Cash and Cash Equivalents	\$900,139.00	\$1,142,149.00	\$801,974.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$139,032.00	\$207,642.00	\$164,206.00
Total for Restricted Cash and Cash Equivalents	\$139,032.00	\$207,642.00	\$164,206.00
Net Other Receivables			
380 - Accounts Receivable	-	\$600.00	\$360.00
Total for Net Other Receivables	\$0.00	\$600.00	\$360.00
Due From			
391 - Due From Other Funds	\$122,970.00	-	-
Total for Due From	\$122,970.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$195,511.00	\$318,643.00	\$431,100.00
Total for Other Assets	\$195,511.00	\$318,643.00	\$431,100.00
Total for Assets	\$1,357,652.00	\$1,669,034.00	\$1,397,640.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets and Deferred Outflows	\$1,357,652.00	\$1,669,034.00	\$1,397,640.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$50,798.00	\$21,079.00	\$32,082.00
601 - Accrued Liabilities	\$170,095.00	\$28,401.00	\$33,879.00
Total for Payables	\$220,893.00	\$49,480.00	\$65,961.00
Due to			
630 - Due To Other Funds	\$94,316.00	\$274,148.00	\$71,546.00
Total for Due to	\$94,316.00	\$274,148.00	\$71,546.00
Total for Liabilities	\$315,209.00	\$323,628.00	\$137,507.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$195,511.00	\$318,643.00	\$431,100.00
Total for Nonspendable Fund Balance	\$195,511.00	\$318,643.00	\$431,100.00
Restricted Fund Balance			
884 - Reserve For Debt	\$139,032.00	\$207,642.00	\$164,206.00
Total for Restricted Fund Balance	\$139,032.00	\$207,642.00	\$164,206.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$100,000.00	\$50,000.00	-

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$607,900.00	\$769,121.00	\$664,827.00
Total for Assigned Fund Balance	\$707,900.00	\$819,121.00	\$664,827.00
Total for Fund Balance	\$1,042,443.00	\$1,345,406.00	\$1,260,133.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,357,652.00	\$1,669,034.00	\$1,397,640.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$5,921,664.00	\$6,162,713.00	\$6,151,010.00
Total for Property Taxes	\$5,921,664.00	\$6,162,713.00	\$6,151,010.00
Use of Money and Property			
2401 - Interest and Earnings	\$63,284.00	\$71,295.00	\$27,367.00
Total for Use of Money and Property	\$63,284.00	\$71,295.00	\$27,367.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$4,650.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$4,650.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$108,204.00	\$278,638.00	\$130,411.00
2710 - Premium on Obligations	\$993.00	\$1,008.00	\$81,623.00
Total for Other Revenues	\$109,197.00	\$279,646.00	\$212,034.00
State Aid			
3989 - State Aid Other Home and Community Service	-	-	\$0.00
Total for State Aid	\$0.00	\$0.00	\$0.00
Federal Aid			

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**SD - Special District(s) Drainage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
4089 - Federal Aid Other	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$6,094,145.00	\$6,518,304.00	\$6,390,411.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$112,849.00	\$11,642.00	-
Total for Operating Transfers	\$112,849.00	\$11,642.00	\$0.00
Total for Other Sources	\$112,849.00	\$11,642.00	\$0.00
Total for Revenues and Other Sources	\$6,206,994.00	\$6,529,946.00	\$6,390,411.00

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**SD - Special District(s) Drainage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Health			
Public Health Program			
40681 - Insect Control - Personal Services	\$309,509.00	\$15,171.00	\$223,497.00
40682 - Insect Control - Equipment and Capital Outlay	\$15,850.00	\$27,705.00	\$25,471.00
40684 - Insect Control - Contractual	\$90,768.00	\$608.00	\$147,252.00
40688 - Insect Control - Employee Benefits	\$242,925.00	-	\$172,121.00
Total for Public Health Program	\$659,052.00	\$43,484.00	\$568,341.00
Total for Health	\$659,052.00	\$43,484.00	\$568,341.00
Home and Community Services			
Community Environment			
85401 - Drainage - Personal Services	\$2,182,549.00	\$2,350,584.00	\$2,061,519.00
85402 - Drainage - Equipment and Capital Outlay	\$2,250.00	-	-
85404 - Drainage - Contractual	\$536,624.00	\$640,140.00	\$563,070.00
85408 - Drainage - Employee Benefits	\$1,500,381.00	\$1,751,822.00	\$1,330,793.00
Total for Community Environment	\$4,221,804.00	\$4,742,546.00	\$3,955,382.00
Total for Home and Community Services	\$4,221,804.00	\$4,742,546.00	\$3,955,382.00
Debt Service			

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**SD - Special District(s) Drainage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Debt Service			
97106 - Serial Bonds - Debt Principal	\$354,969.00	\$348,000.00	\$369,336.00
97107 - Serial Bonds - Debt Interest	\$182,698.00	\$192,560.00	\$124,987.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$15,000.00	\$62,896.00
97307 - Bond Anticipation Notes - Debt Interest	\$4,986.00	\$713.00	\$15,773.00
Total for Debt Service	\$542,653.00	\$556,273.00	\$572,992.00
Total for Debt Service	\$542,653.00	\$556,273.00	\$572,992.00
Total for Expenditures	\$5,423,509.00	\$5,342,303.00	\$5,096,715.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Various chargebacks and returns of funding sources.</i>	\$1,086,448.00	\$1,102,370.00	\$920,246.00
Total for Interfund Transfers	\$1,086,448.00	\$1,102,370.00	\$920,246.00
Total for Interfund Transfers	\$1,086,448.00	\$1,102,370.00	\$920,246.00
Total for Other Uses	\$1,086,448.00	\$1,102,370.00	\$920,246.00
Total for Expenditures and Other Uses	\$6,509,957.00	\$6,444,673.00	\$6,016,961.00

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**SD - Special District(s) Drainage
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,345,406.00	\$1,260,133.00	\$886,683.00
8022 - Restated Fund Balance - Beginning of Year	\$1,345,406.00	\$1,260,133.00	\$886,683.00
Add Revenues and Other Sources	\$6,206,994.00	\$6,529,946.00	\$6,390,411.00
Deduct Expenditures and Other Uses	\$6,509,957.00	\$6,444,673.00	\$6,016,961.00
8029 - Fund Balance - End of Year	\$1,042,443.00	\$1,345,406.00	\$1,260,133.00

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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$169,684.00	\$175,172.00	\$157,222.00
Total for Cash and Cash Equivalents	\$169,684.00	\$175,172.00	\$157,222.00
Restricted Investments			
461 - Service Award Program Assets	\$18,117,584.00	\$16,649,300.00	\$15,299,550.00
Total for Restricted Investments	\$18,117,584.00	\$16,649,300.00	\$15,299,550.00
Due From			
410 - Due from State and Federal Government	-	\$21,944.00	-
440 - Due from Other Governments	-	-	\$6,106.00
Total for Due From	\$0.00	\$21,944.00	\$6,106.00
Total for Assets	\$18,287,268.00	\$16,846,416.00	\$15,462,878.00
Total for Assets and Deferred Outflows	\$18,287,268.00	\$16,846,416.00	\$15,462,878.00

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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$512.00	\$568.00	\$1,820.00
Total for Payables	\$512.00	\$568.00	\$1,820.00
Due to			
631 - Due To Other Governments	-	\$21,944.00	-
Total for Due to	\$0.00	\$21,944.00	\$0.00
Total for Liabilities	\$512.00	\$22,512.00	\$1,820.00
Fund Balance			
Restricted Fund Balance			
895 - Restricted for Service Award Program	\$18,117,584.00	\$16,649,300.00	\$15,299,550.00
Total for Restricted Fund Balance	\$18,117,584.00	\$16,649,300.00	\$15,299,550.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$11,700.00	\$17,200.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$157,472.00	\$157,404.00	\$161,508.00
Total for Assigned Fund Balance	\$169,172.00	\$174,604.00	\$161,508.00
Total for Fund Balance	\$18,286,756.00	\$16,823,904.00	\$15,461,058.00

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SF - Special District(s) Fire Protection
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$18,287,268.00	\$16,846,416.00	\$15,462,878.00

Town of Amherst
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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$6,784,986.00	\$6,530,003.00	\$6,330,307.00
Total for Property Taxes	\$6,784,986.00	\$6,530,003.00	\$6,330,307.00
Use of Money and Property			
2401 - Interest and Earnings	\$985.00	\$3,400.00	\$211.00
Total for Use of Money and Property	\$985.00	\$3,400.00	\$211.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,563,592.00	\$1,439,671.00	\$875,788.00
Total for Other Revenues	\$1,563,592.00	\$1,439,671.00	\$875,788.00
Total for Revenues	\$8,349,563.00	\$7,973,074.00	\$7,206,306.00
Total for Revenues and Other Sources	\$8,349,563.00	\$7,973,074.00	\$7,206,306.00

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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$5,583,566.00	\$5,390,880.00	\$5,368,554.00
34108 - Fire Protection - Employee Benefits	\$128,375.00	\$130,084.00	\$129,372.00
Total for Fire Protection	\$5,711,941.00	\$5,520,964.00	\$5,497,926.00
Total for Public Safety	\$5,711,941.00	\$5,520,964.00	\$5,497,926.00
Employee Benefits			
Employee Benefits			
90258 - Local Pension Fund - Employee Benefits	\$1,174,770.00	\$1,089,264.00	\$938,431.00
Total for Employee Benefits	\$1,174,770.00	\$1,089,264.00	\$938,431.00
Total for Employee Benefits	\$1,174,770.00	\$1,089,264.00	\$938,431.00
Total for Expenditures	\$6,886,711.00	\$6,610,228.00	\$6,436,357.00
Total for Expenditures and Other Uses	\$6,886,711.00	\$6,610,228.00	\$6,436,357.00

Town of Amherst
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**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$16,823,904.00	\$15,461,058.00	\$14,691,109.00
8022 - Restated Fund Balance - Beginning of Year	\$16,823,904.00	\$15,461,058.00	\$14,691,109.00
Add Revenues and Other Sources	\$8,349,563.00	\$7,973,074.00	\$7,206,306.00
Deduct Expenditures and Other Uses	\$6,886,711.00	\$6,610,228.00	\$6,436,357.00
8029 - Fund Balance - End of Year	\$18,286,756.00	\$16,823,904.00	\$15,461,058.00

Town of Amherst
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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,400,515.00	\$1,814,829.00	\$472,392.00
Total for Cash and Cash Equivalents	\$1,400,515.00	\$1,814,829.00	\$472,392.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$985,512.00	-	\$315,085.00
Total for Restricted Cash and Cash Equivalents	\$985,512.00	\$0.00	\$315,085.00
Net Other Receivables			
380 - Accounts Receivable	\$147,175.00	-	-
Total for Net Other Receivables	\$147,175.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	\$1,058.00	-	-
Total for Due From	\$1,058.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$12,362.00	\$17,785.00	\$22,964.00
Total for Other Assets	\$12,362.00	\$17,785.00	\$22,964.00
Total for Assets	\$2,546,622.00	\$1,832,614.00	\$810,441.00

Town of Amherst
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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets and Deferred Outflows	\$2,546,622.00	\$1,832,614.00	\$810,441.00

Town of Amherst
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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$239,329.00	\$246,299.00	\$293,002.00
601 - Accrued Liabilities	\$7,815.00	\$7,843.00	\$0.00
Total for Payables	\$247,144.00	\$254,142.00	\$293,002.00
Due to			
630 - Due To Other Funds	\$873.00	\$2,538.00	\$662.00
Total for Due to	\$873.00	\$2,538.00	\$662.00
Total for Liabilities	\$248,017.00	\$256,680.00	\$293,664.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$12,362.00	\$17,785.00	\$22,964.00
Total for Nonspendable Fund Balance	\$12,362.00	\$17,785.00	\$22,964.00
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Reserve for Debt</i>	\$985,512.00	\$1,278,067.00	\$315,085.00
Total for Restricted Fund Balance	\$985,512.00	\$1,278,067.00	\$315,085.00
Assigned Fund Balance			

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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
914 - Assigned Appropriated Fund Balance	\$130,000.00	-	-
915 - Assigned Unappropriated Fund Balance	\$1,170,731.00	\$280,082.00	\$178,728.00
Total for Assigned Fund Balance	\$1,300,731.00	\$280,082.00	\$178,728.00
Total for Fund Balance	\$2,298,605.00	\$1,575,934.00	\$516,777.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,546,622.00	\$1,832,614.00	\$810,441.00

Town of Amherst
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$3,564,185.00	\$3,468,790.00	\$3,444,556.00
Total for Property Taxes	\$3,564,185.00	\$3,468,790.00	\$3,444,556.00
Use of Money and Property			
2401 - Interest and Earnings	\$66,871.00	\$20,625.00	\$5,535.00
Total for Use of Money and Property	\$66,871.00	\$20,625.00	\$5,535.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$523,194.00	\$4,291.00	-
2710 - Premium on Obligations	\$13,406.00	\$962,982.00	\$315,085.00
2770 - Unclassified	-	-	\$4,028.00
Total for Other Revenues	\$536,600.00	\$967,273.00	\$319,113.00
Total for Revenues	\$4,167,656.00	\$4,456,688.00	\$3,769,204.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$9,125.00	-	-
Total for Operating Transfers	\$9,125.00	\$0.00	\$0.00
Total for Other Sources	\$9,125.00	\$0.00	\$0.00

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SL - Special District(s) Lighting
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues and Other Sources	\$4,176,781.00	\$4,456,688.00	\$3,769,204.00

Town of Amherst
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51821 - Street Lighting - Personal Services	\$116,667.00	\$118,720.00	\$100,682.00
51824 - Street Lighting - Contractual	\$779,414.00	\$1,609,410.00	\$3,370,903.00
51828 - Street Lighting - Employee Benefits	\$73,012.00	\$76,196.00	\$62,814.00
Total for Highway	\$969,093.00	\$1,804,326.00	\$3,534,399.00
Total for Transportation	\$969,093.00	\$1,804,326.00	\$3,534,399.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$1,281,000.00	-	-
97107 - Serial Bonds - Debt Interest	\$1,126,645.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$67,313.00	\$1,258,750.00	-
Total for Debt Service	\$2,474,958.00	\$1,258,750.00	\$0.00
Total for Debt Service	\$2,474,958.00	\$1,258,750.00	\$0.00
Total for Expenditures	\$3,444,051.00	\$3,063,076.00	\$3,534,399.00
Other Uses			

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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Various chargebacks and returns of funding sources.</i>	\$10,059.00	\$334,455.00	\$8,520.00
Total for Interfund Transfers	\$10,059.00	\$334,455.00	\$8,520.00
Total for Interfund Transfers	\$10,059.00	\$334,455.00	\$8,520.00
Total for Other Uses	\$10,059.00	\$334,455.00	\$8,520.00
Total for Expenditures and Other Uses	\$3,454,110.00	\$3,397,531.00	\$3,542,919.00

Town of Amherst
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**SL - Special District(s) Lighting
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,575,934.00	\$516,777.00	\$290,492.00
8022 - Restated Fund Balance - Beginning of Year	\$1,575,934.00	\$516,777.00	\$290,492.00
Add Revenues and Other Sources	\$4,176,781.00	\$4,456,688.00	\$3,769,204.00
Deduct Expenditures and Other Uses	\$3,454,110.00	\$3,397,531.00	\$3,542,919.00
8029 - Fund Balance - End of Year	\$2,298,605.00	\$1,575,934.00	\$516,777.00

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**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,954,659.00	\$2,677,198.00	\$1,995,492.00
Total for Cash and Cash Equivalents	\$2,954,659.00	\$2,677,198.00	\$1,995,492.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,785.00	\$11,381.00	\$14,877.00
Total for Restricted Cash and Cash Equivalents	\$1,785.00	\$11,381.00	\$14,877.00
Net Other Receivables			
380 - Accounts Receivable	\$142,738.00	\$212,742.00	\$277,724.00
Total for Net Other Receivables	\$142,738.00	\$212,742.00	\$277,724.00
Due From			
391 - Due From Other Funds	\$6,954.00	-	-
410 - Due from State and Federal Government	\$67,723.00	-	-
Total for Due From	\$74,677.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$58,091.00	\$91,479.00	\$128,793.00
Total for Other Assets	\$58,091.00	\$91,479.00	\$128,793.00
Total for Assets	\$3,231,950.00	\$2,992,800.00	\$2,416,886.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SR - Special District(s) Refuse and Garbage
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Assets and Deferred Outflows	\$3,231,950.00	\$2,992,800.00	\$2,416,886.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$605,642.00	\$1,096,780.00	\$605,758.00
601 - Accrued Liabilities	\$24,889.00	\$6,265.00	\$6,306.00
Total for Payables	\$630,531.00	\$1,103,045.00	\$612,064.00
Due to			
630 - Due To Other Funds	\$5,240.00	\$15,230.00	\$15,312.00
Total for Due to	\$5,240.00	\$15,230.00	\$15,312.00
Other Liabilities			
690 - Overpayments and Clearing Account	-	\$38,239.00	\$38,239.00
Total for Other Liabilities	\$0.00	\$38,239.00	\$38,239.00
Total for Liabilities	\$635,771.00	\$1,156,514.00	\$665,615.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources Long-term receivable	\$139,561.00	\$208,742.00	\$274,009.00
Total for Deferred Inflows of Resources	\$139,561.00	\$208,742.00	\$274,009.00
Total for Deferred Inflows	\$139,561.00	\$208,742.00	\$274,009.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$58,091.00	\$91,479.00	\$128,793.00
Total for Nonspendable Fund Balance	\$58,091.00	\$91,479.00	\$128,793.00
Restricted Fund Balance			
884 - Reserve For Debt	\$1,785.00	\$11,381.00	\$14,877.00
Total for Restricted Fund Balance	\$1,785.00	\$11,381.00	\$14,877.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$600,000.00	\$265,000.00	\$255,000.00
915 - Assigned Unappropriated Fund Balance	\$1,796,742.00	\$1,259,684.00	\$1,078,592.00
Total for Assigned Fund Balance	\$2,396,742.00	\$1,524,684.00	\$1,333,592.00
Total for Fund Balance	\$2,456,618.00	\$1,627,544.00	\$1,477,262.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,231,950.00	\$2,992,800.00	\$2,416,886.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$8,706,068.00	\$8,284,069.00	\$7,955,511.00
Total for Property Taxes	\$8,706,068.00	\$8,284,069.00	\$7,955,511.00
Departmental Income			
2130 - Refuse and Garbage Charges	\$189,540.00	\$98,838.00	\$416,341.00
2801 - Interfund Revenues	\$80,000.00	-	\$0.00
Total for Departmental Income	\$269,540.00	\$98,838.00	\$416,341.00
Use of Money and Property			
2401 - Interest and Earnings	\$115,291.00	\$115,727.00	\$46,502.00
Total for Use of Money and Property	\$115,291.00	\$115,727.00	\$46,502.00
Sales of Property and Compensation for Loss			
2660 - Sales of Real Property	\$69,182.00	\$66,842.00	\$62,423.00
Total for Sales of Property and Compensation for Loss	\$69,182.00	\$66,842.00	\$62,423.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$26,643.00	\$26,483.00	\$25,134.00
2710 - Premium on Obligations	-	-	\$6,194.00
Total for Other Revenues	\$26,643.00	\$26,483.00	\$31,328.00

Town of Amherst
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**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
State Aid			
3089 - State Aid Other NYS Refuse Grant	\$105,962.00	-	\$0.00
Total for State Aid	\$105,962.00	\$0.00	\$0.00
Total for Revenues	\$9,292,686.00	\$8,591,959.00	\$8,512,105.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$288.00	-
Total for Operating Transfers	\$0.00	\$288.00	\$0.00
Total for Other Sources	\$0.00	\$288.00	\$0.00
Total for Revenues and Other Sources	\$9,292,686.00	\$8,592,247.00	\$8,512,105.00

Town of Amherst
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$686,520.00	\$792,000.00	\$685,339.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$150,350.00	-	\$1,300.00
81604 - Refuse and Garbage - Contractual	\$7,034,293.00	\$7,007,414.00	\$6,813,607.00
81608 - Refuse and Garbage - Employee Benefits	\$499,508.00	\$548,232.00	\$441,267.00
Total for Sanitation	\$8,370,671.00	\$8,347,646.00	\$7,941,513.00
Total for Home and Community Services	\$8,370,671.00	\$8,347,646.00	\$7,941,513.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$22,931.00	\$22,643.00	\$156,034.00
97107 - Serial Bonds - Debt Interest	\$9,652.00	\$10,434.00	\$7,536.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$7,993.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$2,715.00
Total for Debt Service	\$32,583.00	\$33,077.00	\$174,278.00
Total for Debt Service	\$32,583.00	\$33,077.00	\$174,278.00
Total for Expenditures	\$8,403,254.00	\$8,380,723.00	\$8,115,791.00

Town of Amherst
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Various chargebacks and returns of funding sources.</i>	\$60,358.00	\$61,242.00	\$62,462.00
Total for Interfund Transfers	\$60,358.00	\$61,242.00	\$62,462.00
Total for Interfund Transfers	\$60,358.00	\$61,242.00	\$62,462.00
Total for Other Uses	\$60,358.00	\$61,242.00	\$62,462.00
Total for Expenditures and Other Uses	\$8,463,612.00	\$8,441,965.00	\$8,178,253.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,627,544.00	\$1,477,262.00	\$1,143,410.00
8022 - Restated Fund Balance - Beginning of Year	\$1,627,544.00	\$1,477,262.00	\$1,143,410.00
Add Revenues and Other Sources	\$9,292,686.00	\$8,592,247.00	\$8,512,105.00
Deduct Expenditures and Other Uses	\$8,463,612.00	\$8,441,965.00	\$8,178,253.00
8029 - Fund Balance - End of Year	\$2,456,618.00	\$1,627,544.00	\$1,477,262.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$5,323,851.00	\$4,727,345.00	\$2,134,861.00
210 - Petty Cash	\$650.00	\$650.00	\$650.00
Total for Cash and Cash Equivalents	\$5,324,501.00	\$4,727,995.00	\$2,135,511.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$822,383.00	\$806,073.00	\$724,539.00
Total for Restricted Cash and Cash Equivalents	\$822,383.00	\$806,073.00	\$724,539.00
Net Other Receivables			
380 - Accounts Receivable	\$7,907.00	\$262,613.00	\$27,775.00
Total for Net Other Receivables	\$7,907.00	\$262,613.00	\$27,775.00
Due From			
391 - Due From Other Funds	\$50,359.00	-	-
440 - Due from Other Governments <i>Amounts owed from other governments for sewer charges.</i>	\$1,856,624.00	\$1,962,250.00	\$2,317,346.00
Total for Due From	\$1,906,983.00	\$1,962,250.00	\$2,317,346.00
Other Assets			
480 - Prepaid Expenses	\$568,127.00	\$737,079.00	\$902,089.00
Total for Other Assets	\$568,127.00	\$737,079.00	\$902,089.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$8,629,901.00	\$8,496,010.00	\$6,107,260.00
Total for Assets and Deferred Outflows	\$8,629,901.00	\$8,496,010.00	\$6,107,260.00

Town of Amherst
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$691,894.00	\$591,126.00	\$738,317.00
601 - Accrued Liabilities	\$420,477.00	\$207,559.00	\$166,795.00
Total for Payables	\$1,112,371.00	\$798,685.00	\$905,112.00
Due to			
630 - Due To Other Funds	\$225,310.00	\$654,908.00	\$170,916.00
631 - Due To Other Governments	\$371,655.00	\$172,461.00	-
<i>Payment for services provided by other governments</i>			
Total for Due to	\$596,965.00	\$827,369.00	\$170,916.00
Total for Liabilities	\$1,709,336.00	\$1,626,054.00	\$1,076,028.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$568,127.00	\$737,079.00	\$902,089.00
Total for Nonspendable Fund Balance	\$568,127.00	\$737,079.00	\$902,089.00
Restricted Fund Balance			
884 - Reserve For Debt	\$822,383.00	\$806,073.00	\$724,539.00
Total for Restricted Fund Balance	\$822,383.00	\$806,073.00	\$724,539.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$850,000.00	\$500,000.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$4,680,055.00	\$4,826,804.00	\$3,404,604.00
Total for Assigned Fund Balance	\$5,530,055.00	\$5,326,804.00	\$3,404,604.00
Total for Fund Balance	\$6,920,565.00	\$6,869,956.00	\$5,031,232.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$8,629,901.00	\$8,496,010.00	\$6,107,260.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$21,491,897.00	\$21,861,656.00	\$18,648,128.00
Total for Property Taxes	\$21,491,897.00	\$21,861,656.00	\$18,648,128.00
Departmental Income			
2122 - Sewer Charges	\$434,792.00	\$425,679.00	\$461,135.00
Total for Departmental Income	\$434,792.00	\$425,679.00	\$461,135.00
Intergovernmental Charges			
2374 - Sewer Services Other Governments <i>Sewer chargebacks to other municipalities</i>	\$2,638,636.00	\$3,031,732.00	\$3,383,883.00
Total for Intergovernmental Charges	\$2,638,636.00	\$3,031,732.00	\$3,383,883.00
Use of Money and Property			
2401 - Interest and Earnings	\$290,268.00	\$236,679.00	\$36,079.00
Total for Use of Money and Property	\$290,268.00	\$236,679.00	\$36,079.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$2,872.00	\$46,128.00	\$18,469.00
Total for Sales of Property and Compensation for Loss	\$2,872.00	\$46,128.00	\$18,469.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$379,382.00	\$361,683.00	\$304,853.00

Town of Amherst
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2710 - Premium on Obligations	\$151,854.00	\$145,895.00	\$149,773.00
Total for Other Revenues	\$531,236.00	\$507,578.00	\$454,626.00
Total for Revenues	\$25,389,701.00	\$26,109,452.00	\$23,002,320.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$376,657.00	\$111,874.00	\$176,331.00
Total for Operating Transfers	\$376,657.00	\$111,874.00	\$176,331.00
Total for Other Sources	\$376,657.00	\$111,874.00	\$176,331.00
Total for Revenues and Other Sources	\$25,766,358.00	\$26,221,326.00	\$23,178,651.00

Town of Amherst
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81201 - Sanitary Sewers - Personal Services	\$2,047,133.00	\$2,013,155.00	\$1,865,029.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$38,098.00	\$11,484.00	\$45,561.00
81204 - Sanitary Sewers - Contractual	\$1,446,452.00	\$964,998.00	\$1,663,415.00
81208 - Sanitary Sewers - Employee Benefits	\$1,044,358.00	\$1,038,099.00	\$936,774.00
81301 - Sewage Treatment and Disposal - Personal Services	\$4,383,293.00	\$3,830,289.00	\$3,510,561.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$57,942.00	\$88,422.00	\$31,724.00
81304 - Sewage Treatment and Disposal - Contractual	\$6,046,933.00	\$6,083,904.00	\$6,152,710.00
81308 - Sewage Treatment and Disposal - Employee Benefits	\$2,619,454.00	\$2,588,994.00	\$2,295,552.00
Total for Sewage	\$17,683,663.00	\$16,619,345.00	\$16,501,326.00
Total for Home and Community Services	\$17,683,663.00	\$16,619,345.00	\$16,501,326.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$2,860,814.00	\$2,703,670.00	\$3,252,729.00
97107 - Serial Bonds - Debt Interest	\$1,494,721.00	\$1,380,167.00	\$1,329,356.00
97306 - Bond Anticipation Notes - Debt Principal	\$706,700.00	\$832,829.00	\$273,225.00
97307 - Bond Anticipation Notes - Debt Interest	\$234,447.00	\$203,655.00	\$95,470.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Debt Service	\$5,296,682.00	\$5,120,321.00	\$4,950,780.00
Total for Debt Service	\$5,296,682.00	\$5,120,321.00	\$4,950,780.00
Total for Expenditures	\$22,980,345.00	\$21,739,666.00	\$21,452,106.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Various chargebacks and returns of funding sources.</i>	\$2,735,404.00	\$2,642,936.00	\$2,198,752.00
Total for Interfund Transfers	\$2,735,404.00	\$2,642,936.00	\$2,198,752.00
Total for Interfund Transfers	\$2,735,404.00	\$2,642,936.00	\$2,198,752.00
Total for Other Uses	\$2,735,404.00	\$2,642,936.00	\$2,198,752.00
Total for Expenditures and Other Uses	\$25,715,749.00	\$24,382,602.00	\$23,650,858.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$6,869,956.00	\$5,031,232.00	\$5,503,439.00
8022 - Restated Fund Balance - Beginning of Year	\$6,869,956.00	\$5,031,232.00	\$5,503,439.00
Add Revenues and Other Sources	\$25,766,358.00	\$26,221,326.00	\$23,178,651.00
Deduct Expenditures and Other Uses	\$25,715,749.00	\$24,382,602.00	\$23,650,858.00
8029 - Fund Balance - End of Year	\$6,920,565.00	\$6,869,956.00	\$5,031,232.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$22,555,691.00	\$21,491,897.00	\$21,861,656.00
1299 - Est Rev - Departmental Income	-	-	\$150,000.00
2199 - Est Rev - Departmental Income	\$150,000.00	\$105,000.00	-
2399 - Est Rev - Intergovernmental Charges	\$2,920,000.00	\$3,086,955.00	\$2,926,399.00
2499 - Est Rev - Use of Money and Property	\$168,655.00	\$53,734.00	\$8,600.00
2799 - Est Rev - Other Revenues	\$1,090,016.00	\$599,040.00	\$432,114.00
Total for Estimated Revenue	\$26,884,362.00	\$25,336,626.00	\$25,378,769.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$850,000.00	\$500,000.00	-
Total for Estimated Other Sources	\$850,000.00	\$500,000.00	\$0.00
Total for Estimated Revenues and Other Sources	\$27,734,362.00	\$25,836,626.00	\$25,378,769.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$14,876,162.00	\$14,479,786.00	\$14,028,505.00
9199 - App - Employee Benefits	\$3,958,865.00	\$3,596,411.00	\$3,751,530.00
9899 - App - Debt Service	\$6,265,335.00	\$5,180,080.00	\$5,023,734.00
Total for Estimated Appropriations	\$25,100,362.00	\$23,256,277.00	\$22,803,769.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$2,634,000.00	\$2,580,349.00	\$2,575,000.00
Total for Estimated Other Uses	\$2,634,000.00	\$2,580,349.00	\$2,575,000.00
Total for Estimated Appropriations and Other Uses	\$27,734,362.00	\$25,836,626.00	\$25,378,769.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$399,341.00	\$395,396.00	\$118,482.00
Total for Cash and Cash Equivalents	\$399,341.00	\$395,396.00	\$118,482.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$469,551.00	\$560,176.00	\$271,892.00
Total for Restricted Cash and Cash Equivalents	\$469,551.00	\$560,176.00	\$271,892.00
Total for Assets	\$868,892.00	\$955,572.00	\$390,374.00
Total for Assets and Deferred Outflows	\$868,892.00	\$955,572.00	\$390,374.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,685.00	\$168,427.00	\$85,297.00
601 - Accrued Liabilities	-	-	\$1,180.00
Total for Payables	\$5,685.00	\$168,427.00	\$86,477.00
Due to			
630 - Due To Other Funds	\$1,747.00	\$5,077.00	\$1,325.00
Total for Due to	\$1,747.00	\$5,077.00	\$1,325.00
Total for Liabilities	\$7,432.00	\$173,504.00	\$87,802.00
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$469,551.00	\$560,176.00	\$271,892.00
Total for Restricted Fund Balance	\$469,551.00	\$560,176.00	\$271,892.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$391,909.00	\$221,892.00	\$30,680.00
Total for Assigned Fund Balance	\$391,909.00	\$221,892.00	\$30,680.00
Total for Fund Balance	\$861,460.00	\$782,068.00	\$302,572.00

Town of Amherst
Annual Financial Report
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SW - Special District(s) Water
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$868,892.00	\$955,572.00	\$390,374.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,723,163.00	\$1,826,383.00	\$1,588,606.00
Total for Property Taxes	\$1,723,163.00	\$1,826,383.00	\$1,588,606.00
Use of Money and Property			
2401 - Interest and Earnings	\$30,537.00	\$27,209.00	\$7,857.00
Total for Use of Money and Property	\$30,537.00	\$27,209.00	\$7,857.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$121,634.00	-	-
2710 - Premium on Obligations	\$6,951.00	\$34,034.00	\$91,358.00
2770 - Unclassified	-	\$68,143.00	-
Total for Other Revenues	\$128,585.00	\$102,177.00	\$91,358.00
Total for Revenues	\$1,882,285.00	\$1,955,769.00	\$1,687,821.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$45,265.00	\$335,364.00	\$4,829.00
Total for Operating Transfers	\$45,265.00	\$335,364.00	\$4,829.00
Total for Other Sources	\$45,265.00	\$335,364.00	\$4,829.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

SW - Special District(s) Water
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues and Other Sources	\$1,927,550.00	\$2,291,133.00	\$1,692,650.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83401 - Water Transportation and Distribution - Personal Services	-	\$31,975.00	\$53,488.00
83404 - Water Transportation and Distribution - Contractual	\$191,444.00	\$168,464.00	\$200,170.00
83408 - Water Transportation and Distribution - Employee Benefits	-	\$2,446.00	\$4,092.00
Total for Water	\$191,444.00	\$202,885.00	\$257,750.00
Total for Home and Community Services	\$191,444.00	\$202,885.00	\$257,750.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$1,089,763.00	\$1,033,763.00	\$1,027,375.00
97107 - Serial Bonds - Debt Interest	\$546,831.00	\$537,277.00	\$477,564.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$36,964.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$17,298.00	\$25,500.00
Total for Debt Service	\$1,636,594.00	\$1,588,338.00	\$1,567,403.00
Total for Debt Service	\$1,636,594.00	\$1,588,338.00	\$1,567,403.00
Total for Expenditures	\$1,828,038.00	\$1,791,223.00	\$1,825,153.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Various chargebacks and returns of funding sources.</i>	\$20,120.00	\$20,414.00	\$17,042.00
Total for Interfund Transfers	\$20,120.00	\$20,414.00	\$17,042.00
Total for Interfund Transfers	\$20,120.00	\$20,414.00	\$17,042.00
Total for Other Uses	\$20,120.00	\$20,414.00	\$17,042.00
Total for Expenditures and Other Uses	\$1,848,158.00	\$1,811,637.00	\$1,842,195.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$782,068.00	\$302,572.00	\$452,117.00
8022 - Restated Fund Balance - Beginning of Year	\$782,068.00	\$302,572.00	\$452,117.00
Add Revenues and Other Sources	\$1,927,550.00	\$2,291,133.00	\$1,692,650.00
Deduct Expenditures and Other Uses	\$1,848,158.00	\$1,811,637.00	\$1,842,195.00
8029 - Fund Balance - End of Year	\$861,460.00	\$782,068.00	\$302,572.00

Town of Amherst
Annual Financial Report
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,660,532.00	\$1,723,163.00	\$1,826,383.00
2499 - Est Rev - Use of Money and Property	\$17,362.00	\$6,115.00	\$1,300.00
2801 - Est Rev - Interfund Revenues	-	-	\$81,115.00
2899 - Est Rev - Interfund Revenues	\$233,703.00	\$142,840.00	-
Total for Estimated Revenue	\$1,911,597.00	\$1,872,118.00	\$1,908,798.00
Total for Estimated Revenues and Other Sources	\$1,911,597.00	\$1,872,118.00	\$1,908,798.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$25,000.00	\$3,380.00	\$4,602.00
8999 - App - Home and Community Services	\$221,083.00	\$214,878.00	\$336,210.00
9899 - App - Debt Service	\$1,645,014.00	\$1,633,857.00	\$1,547,986.00
Total for Estimated Appropriations	\$1,891,097.00	\$1,852,115.00	\$1,888,798.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$20,500.00	\$20,003.00	\$20,000.00
Total for Estimated Other Uses	\$20,500.00	\$20,003.00	\$20,000.00
Total for Estimated Appropriations and Other Uses	\$1,911,597.00	\$1,872,118.00	\$1,908,798.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,209,495.00	\$1,407,602.00	\$2,185,635.00
Total for Cash and Cash Equivalents	\$1,209,495.00	\$1,407,602.00	\$2,185,635.00
Total for Assets	\$1,209,495.00	\$1,407,602.00	\$2,185,635.00
Total for Assets and Deferred Outflows	\$1,209,495.00	\$1,407,602.00	\$2,185,635.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	-	-	\$161,698.00
Total for Payables	\$0.00	\$0.00	\$161,698.00
Due to			
630 - Due To Other Funds	-	-	\$212,640.00
631 - Due To Other Governments	\$1,209,495.00	\$1,407,602.00	\$1,811,297.00
<i>Payments collected on behalf of other governments.</i>			
Total for Due to	\$1,209,495.00	\$1,407,602.00	\$2,023,937.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$1,209,495.00	\$1,407,602.00	\$2,185,635.00
Total for Liabilities, Deferred Inflows and Net Position	\$1,209,495.00	\$1,407,602.00	\$2,185,635.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Miscellaneous			
2770 - Unclassified <i>Various custodial receipts</i>	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
Total for Miscellaneous	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
Total for Revenues	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
Total for Revenues and Other Sources	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual <i>Various custodial disbursements</i>	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
Total for Special Items	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
Total for General Government Support	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
Total for Expenditures	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
Total for Expenditures and Other Uses	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
Deduct Expenditures and Other Uses	\$5,448,944.00	\$3,862,731.00	\$4,785,589.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$25,094,835.00	\$19,325,408.00	\$10,844,776.00
105 - Construction Work In Progress	\$81,362,493.00	\$61,723,407.00	\$51,355,943.00
Total for Non-Depreciable Capital Assets	\$106,457,328.00	\$81,048,815.00	\$62,200,719.00
Depreciable Capital Assets			
102 - Buildings	\$235,539,974.00	\$230,675,371.00	\$228,702,942.00
103 - Improvements Other Than Buildings	\$27,310,881.00	\$21,809,550.00	\$21,294,952.00
104 - Machinery and Equipment	\$87,702,652.00	\$85,321,877.00	\$84,179,990.00
106 - Infrastructure	\$269,779,203.00	\$246,065,477.00	\$237,957,235.00
107 - Other Capital Assets	\$19,521,718.00	\$19,524,482.00	\$19,842,737.00
122 - Intangible Lease Asset - Buildings	\$4,387,464.00	-	-
128 - Subscription-Based IT Arrangement Asset	\$2,998,219.00	-	-
Total for Depreciable Capital Assets	\$647,240,111.00	\$603,396,757.00	\$591,977,856.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$178,264,870.00)	(\$173,327,660.00)	(\$168,489,072.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$13,892,252.00)	(\$12,612,555.00)	(\$11,375,935.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$62,936,282.00)	(\$59,261,446.00)	(\$55,934,452.00)
116 - Accumulated Depreciation Infrastructure	(\$128,550,180.00)	(\$120,928,444.00)	(\$114,683,527.00)
117 - Accumulated Depreciation Other Capital Assets	(\$10,456,935.00)	(\$10,050,969.00)	(\$9,984,142.00)
132 - Accumulated Amortization, Intangible Lease Asset - Buildings	(\$389,997.00)	-	-

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
138 - Accumulated Amortization, Subscription-Based IT Arrangement Asset	(\$1,688,139.00)	-	-
Total for Accumulated Depreciation	(\$396,178,655.00)	(\$376,181,074.00)	(\$360,467,128.00)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$7,647,643.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$7,647,643.00
Total for Non-Current Assets	\$357,518,784.00	\$308,264,498.00	\$301,359,090.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$153,776,000.00	\$159,467,900.00	\$102,601,050.00
Total for Debt Obligations	\$153,776,000.00	\$159,467,900.00	\$102,601,050.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$37,640,665.00	\$47,566,105.00	\$2,768,855.00
681 - Subscription-Based IT Arrangement Liability	\$2,452,831.00	-	-
682 - Lease Liability	\$4,108,208.00	-	-
683 - Other Post Employment Benefits	\$207,593,406.00	\$187,597,924.00	\$239,308,238.00
687 - Compensated Absences	\$14,983,367.00	\$15,222,542.00	\$16,424,769.00
713 - Service Award Program Payable	\$19,556,623.00	\$18,632,873.00	\$24,496,645.00
Total for Other Long-Term Obligations	\$286,335,100.00	\$269,019,444.00	\$282,998,507.00
Total for Long-Term Obligations	\$440,111,100.00	\$428,487,344.00	\$385,599,557.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$159,467,900.00	\$5,220,000.00	\$10,911,900.00	\$0.00	\$0.00	\$0.00	\$153,776,000.00
Bond Anticipation Note	\$34,713,600.00	\$8,041,999.00	\$3,593,099.00	\$0.00	\$0.00	\$0.00	\$39,162,500.00
Total	\$194,181,500.00	\$13,261,999.00	\$14,504,999.00	\$0.00	\$0.00	\$0.00	\$192,938,500.00

Town of Amherst
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Various Town improvements		10/30/24	10/15/42	\$0.00	\$5,220,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,220,000.00
Bond Various Town improvements		11/12/14	11/1/39	\$2,635,000.00	\$0.00	\$220,000.00	\$0.00	\$0.00	\$0.00	\$2,415,000.00
Bond Various Town improvements		11/10/15	11/1/30	\$2,445,000.00	\$0.00	\$360,000.00	\$0.00	\$0.00	\$0.00	\$2,085,000.00
Bond Various Town improvements		11/9/16	11/1/39	\$24,430,000.00	\$0.00	\$1,950,000.00	\$0.00	\$0.00	\$0.00	\$22,480,000.00
Bond Various Town improvements		11/8/17	11/1/35	\$7,730,000.00	\$0.00	\$760,000.00	\$0.00	\$0.00	\$0.00	\$6,970,000.00
Bond Various Town improvements		11/7/18	11/1/40	\$9,071,000.00	\$0.00	\$795,000.00	\$0.00	\$0.00	\$0.00	\$8,276,000.00
Bond Various Town improvements		11/6/19	11/1/37	\$9,240,000.00	\$0.00	\$835,000.00	\$0.00	\$0.00	\$0.00	\$8,405,000.00
Bond Various Town improvements		11/5/20	11/1/43	\$8,445,000.00	\$0.00	\$660,000.00	\$0.00	\$0.00	\$0.00	\$7,785,000.00
Bond Various Town improvements		11/4/21	11/1/39	\$13,790,000.00	\$0.00	\$1,050,000.00	\$0.00	\$0.00	\$0.00	\$12,740,000.00
Bond Various Town improvements		11/3/22	11/1/42	\$16,830,000.00	\$0.00	\$1,230,000.00	\$0.00	\$0.00	\$0.00	\$15,600,000.00
Bond Various Town improvements		11/2/23	11/1/48	\$64,851,900.00	\$0.00	\$3,051,900.00	\$0.00	\$0.00	\$0.00	\$61,800,000.00
Bond Anticipation Note Various Town improvements		11/3/22	10/30/25	\$34,713,600.00	\$8,041,999.00	\$3,593,099.00	\$0.00	\$0.00	\$0.00	\$39,162,500.00

Town of Amherst
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$11,540,000.00	\$6,035,905.00	\$17,575,905.00	\$142,236,000.00
2026	\$11,605,000.00	\$5,566,559.00	\$17,171,559.00	\$130,631,000.00
2027	\$11,300,000.00	\$5,082,453.00	\$16,382,453.00	\$119,331,000.00
2028	\$11,245,000.00	\$4,609,334.00	\$15,854,334.00	\$108,086,000.00
2029	\$11,000,000.00	\$4,100,940.00	\$15,100,940.00	\$97,086,000.00
2030	\$10,610,000.00	\$3,638,828.00	\$14,248,828.00	\$86,476,000.00
2031	\$10,100,000.00	\$3,189,178.00	\$13,289,178.00	\$76,376,000.00
2032	\$9,825,000.00	\$2,780,378.00	\$12,605,378.00	\$66,551,000.00
2033	\$9,460,000.00	\$2,434,672.00	\$11,894,672.00	\$57,091,000.00
2034	\$9,090,000.00	\$2,099,515.00	\$11,189,515.00	\$48,001,000.00
2035	\$8,711,000.00	\$1,785,190.00	\$10,496,190.00	\$39,290,000.00
2036	\$7,920,000.00	\$1,478,425.00	\$9,398,425.00	\$31,370,000.00
2037	\$7,230,000.00	\$1,194,350.00	\$8,424,350.00	\$24,140,000.00

Town of Amherst
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$6,195,000.00	\$939,150.00	\$7,134,150.00	\$17,945,000.00
2039	\$5,415,000.00	\$717,744.00	\$6,132,744.00	\$12,530,000.00
2040	\$3,650,000.00	\$517,781.00	\$4,167,781.00	\$8,880,000.00
2041	\$2,945,000.00	\$370,969.00	\$3,315,969.00	\$5,935,000.00
2042	\$2,765,000.00	\$250,181.00	\$3,015,181.00	\$3,170,000.00
2043	\$725,000.00	\$137,063.00	\$862,063.00	\$2,445,000.00
2044	\$525,000.00	\$107,375.00	\$632,375.00	\$1,920,000.00
2045	\$535,000.00	\$85,063.00	\$620,063.00	\$1,385,000.00
2046	\$535,000.00	\$61,656.00	\$596,656.00	\$850,000.00
2047	\$425,000.00	\$38,250.00	\$463,250.00	\$425,000.00
2048	\$425,000.00	\$19,125.00	\$444,125.00	\$0.00
Total	\$153,776,000.00	\$47,240,084.00	\$201,016,084.00	
\$153,776,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9682	Checking	A	\$13,492.00	\$2,896.00	(\$1,890.00)	\$0.00	\$14,498.00
9815	Checking	A	\$53,058.00	\$507,160.00	(\$762.00)	\$0.00	\$559,456.00
9708	Checking	DB	\$7,632.00	\$0.00	\$0.00	\$0.00	\$7,632.00
9541	Checking	CD	\$68,758.00	\$0.00	\$0.00	\$0.00	\$68,758.00
5018	Checking	CD	\$20,921.00	\$0.00	(\$500.00)	\$0.00	\$20,421.00
4540	Checking	CD	\$126,956.00	\$0.00	\$0.00	\$0.00	\$126,956.00
9639	Checking	CD	\$88,154.00	\$0.00	\$0.00	\$0.00	\$88,154.00
9532	Checking	CD	\$15,712.00	\$0.00	\$0.00	\$0.00	\$15,712.00
6380	Checking	H	\$45,441,375.00	\$5,483,427.00	\$0.00	\$0.00	\$50,924,802.00
9906	Checking	TC	\$22,516.00	\$0.00	(\$4,081.00)	\$0.00	\$18,435.00
8717	Checking	TC	\$233,037.00	\$0.00	\$0.00	\$0.00	\$233,037.00
9658	Checking	TC	\$815,625.00	\$0.00	(\$615,625.00)	\$0.00	\$200,000.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9773	Savings	A, B, CM, DB, H, MS, SD, SF, SL, SR, SS, SW	\$37,923,089.00	\$392,204.00	\$0.00	\$0.00	\$38,315,293.00
9674	Checking	A	\$104,601.00	\$0.00	\$0.00	\$0.00	\$104,601.00
9799	Checking	CD	\$2,004,308.00	\$0.00	\$0.00	\$0.00	\$2,004,308.00
9781	Checking	CD	\$47,237.00	\$0.00	\$0.00	\$0.00	\$47,237.00
9590	Checking	CD	\$7,252.00	\$0.00	(\$2,015.00)	\$0.00	\$5,237.00
9613	Checking	CD	\$46,860.00	\$0.00	(\$9,508.00)	\$0.00	\$37,352.00
9503	Checking	CD	\$372,857.00	\$0.00	\$0.00	\$0.00	\$372,857.00
5776	Checking	CD	\$106,450.00	\$0.00	(\$500.00)	\$0.00	\$105,950.00
9600	Checking	CD	\$25,877.00	\$0.00	\$0.00	\$0.00	\$25,877.00
9642	Checking	CD	\$40,297.00	\$0.00	\$0.00	\$0.00	\$40,297.00
2960	Checking	B	\$34,111.00	\$1,405.00	\$0.00	\$0.00	\$35,516.00
9716	Checking	SR	\$4,158.00	\$0.00	\$0.00	\$0.00	\$4,158.00
9864	Checking	TC	\$5,752.00	\$0.00	\$0.00	\$0.00	\$5,752.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9626	Checking	CD	\$103,944.00	\$0.00	\$0.00	\$0.00	\$103,944.00
9666	Checking	TC	\$284,765.00	\$6,385.00	(\$41,150.00)	\$0.00	\$250,000.00
Total			\$88,018,794.00	\$6,393,477.00	(\$676,031.00)	\$0.00	\$93,736,240.00
Total Cash From Financials							\$93,736,240.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$88,018,794.00
FDIC Insurance	\$750,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$87,268,794.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$88,018,794.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Amherst
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
721	384	628	628

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$4,794,414.00	481	180	0	0
Police Retirement	\$6,397,825.00	157	0	0	0
Fire Retirement					
Social Security	\$4,992,642.00	721	384	0	0
Worker's Compensation	\$1,128,761.00	721	384	0	0
Life Insurance					
Unemployment Insurance	\$38,037.00	721	384	0	0
Disability Insurance					
Hospital, Medical and Dental Insurance	\$20,204,830.00	568	0	0	0
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other					
Local Pension Fund	\$1,174,770.00	0	0	628	0
Total Employee Benefits Paid	\$38,731,279.00				